

# LIBERTY SURPLUS INSURANCE CORPORATION

## U. S. Insurer - 2015 EVALUATION

**Issue Date**  
**May-15**

Insurer Number: Texas # 8010244350 NAIC # 0111-10725  
 TDI Initial Date 2-Dec-97 AMB # 12078

State of Domicile: **New Hampshire** Incorporation Date: 23-Jun-97  
 Location of Main Administrative Offices: **Boston, MA** Commenced Business: 18-Aug-97

Parent / Ultimate Parent: **Liberty Mutual Insurance Company/Liberty Mutual Holding Company** Parent Domicile  
 Name of Insurance Group: **Liberty Mutual Insurance Companies** Massachusetts  
 A.M. Best's Rating **A Stable** [www.ambest.com](http://www.ambest.com)  
 as of **May-15**  
 Affirmed 24-Sep-14

	2014	2013	2012	2011	2010
<b>Capital &amp; Surplus</b>	97,564,609	91,130,951	80,065,934	77,974,771	77,565,588
<b>Underwriting Gain (Loss)</b>	0	0	0	0	0
<b>Net Income After Tax</b>	1,254,801	1,627,355	1,654,820	1,429,580	1,688,365
<b>Cash Flow from Operations</b>	(39,311,962)	(25,750,829)	1,475,506	15,610,975	(29,810,669)
<b>Return on Policyholder Surplus</b>	1.3%	1.9%	2.2%	1.7%	2.2%
<b>Gross Premium</b>	631,670,536	588,679,739	470,897,910	357,198,748	256,345,086
<b>Net Premium</b>	0	0	0	2	-
<b>Gross Premium to Surplus Ratio</b>	647%	646%	588%	458%	330%
<b>Net Premium to Surplus Ratio</b>	0%	0%	0%	0%	0%
<b>Direct Premium Total</b>	350,839,094	434,863,836	355,861,581	277,412,339	200,360,698
<b>Direct Premium in Texas (Sch. T)</b>	46,496,806	59,727,706	44,403,375	29,662,278	19,559,151
<b>% of Direct Premium in Texas</b>	13%	14%	12%	11%	10%
<b>Texas' Rank in writings (Schedule T )</b>	2 of 53	3 of 55	3 of 55	3 of 54	2 of 53
<b>SLSOT Premium Processed</b>	47,287,454	52,425,519	43,481,773	27,317,906	17,169,100
<b>Rank among all Texas S/L Insurers</b>	27	21	22	32	42
<b>Combined Ratio</b>	0%	0%	0%	0%	0%
<b>IRIS Ratios Outside Usual Range</b>	2	1	1	0	0

	2014	2013	2012
Gross Prem./Surplus	647%	646%	588%
Net Prem/Surplus	0%	0%	0%
Change - Net Premium	0%	0%	0%
Surplus Aid Ratio	0%	0%	0%
2 Yr. Operating Ratio	0%	0%	0%
Investment Yield	4.7%	4.1%	3.0%
Surplus Change (Gross)	7%	14%	3%
Surplus Change (Net)	7%	14%	3%
Liab. to Liquid Assets	207%	88%	85%
Agents Bal. to Surplus	83%	52%	25%
<b>Reserve Development</b>			
1Year Devl / Surplus	0%	0%	0%
2Year Devl / Surplus	0%	0%	0%
C.Deficiency / Surplus	0%	0%	0%

