

INDIAN HARBOR INSURANCE COMPANY

U. S. Insurer - 2015 EVALUATION

Issue Date April-15

Insurer Number: Texas # 808366221 NAIC # 1258-36940
 TDI Initial Date 1-Feb-95 AMB # 11340

State of Domicile: DELAWARE Incorporation Date: 23-Jun-92
 Location of Main Administrative Offices: Stamford, CT Commenced Business: 28-Aug-92

Parent / Ultimate Parent: XL Specialty Insurance Company / XL Group PLC Parents Domicile
 Name of Insurance Group: XL America Group Delaware/Ireland
 A.M. Best's Rating Au Negative www.ambest.com
 as of Apr-15
 Affirmed 9-Jan-15

	2014	2013	2012	2011	2010
Capital & Surplus	46,171,492	47,367,743	68,982,279	63,851,452	62,230,607
Underwriting Gain (Loss)	645,875	53,938	(3,092,134)	(3,349,672)	(106,569)
Net Income After Tax	2,715,446	1,867,872	4,216,274	1,987,559	3,827,540
Cash Flow from Operations	3,214,182	21,331,391	(12,938,721)	(26,291,485)	19,351,611
Return on Policyholder Surplus	5.8%	3.2%	6.4%	3.2%	6.6%
Gross Premium	753,199,517	646,423,635	481,650,477	373,560,461	356,076,999
Net Premium	25,335,056	26,621,272	25,882,757	22,993,029	21,565,578
Gross Premium to Surplus Ratio	1631%	1365%	698%	585%	572%
Net Premium to Surplus Ratio	55%	56%	38%	36%	35%
Direct Premium Total	727,864,465	619,802,361	455,767,724	350,567,432	334,511,421
Direct Premium in Texas (Sch. T)	68,666,398	58,105,683	38,931,547	31,097,689	30,766,229
% of Direct Premium in Texas	9%	9%	9%	9%	9%
Texas' Rank in writings (Schedule T)	2 of 54	3 of 53	3 of 52	3 of 55	3 of 54
SLSOT Premium Processed	63,610,918	55,991,416	38,307,940	27,847,316	33,416,490
Rank among all Texas S/L Insurers	18	19	25	30	23
Combined Ratio	97%	100%	113%	115%	105%
IRIS Ratios Outside Usual Range	2	4	1	1	0

	2014	2013	2012
Gross Prem./Surplus	1631%	1365%	698%
Net Prem/Surplus	55%	56%	38%
Change - Net Premium	-5%	3%	13%
Surplus Aid Ratio	0%	0%	0%
2 Yr. Operating Ratio	88%	91%	91%
Investment Yield	1.5%	1.5%	2.7%
Surplus Change (Gross)	-3%	-31%	8%
Surplus Change (Net)	-4%	-31%	8%
Liab. to Liquid Assets	84%	82%	71%
Agents Bal. to Surplus	15%	11%	8%
Reserve Development			
1Year Devl / Surplus	-3%	0%	-1%
2Year Devl / Surplus	-2%	-1%	-1%
C.Deficiency / Surplus	-3%	16%	0%

