CANOPIUS US INSURANCE INC

U. S. Insurer - 2015 EVALUATION

Issue Date
June-15

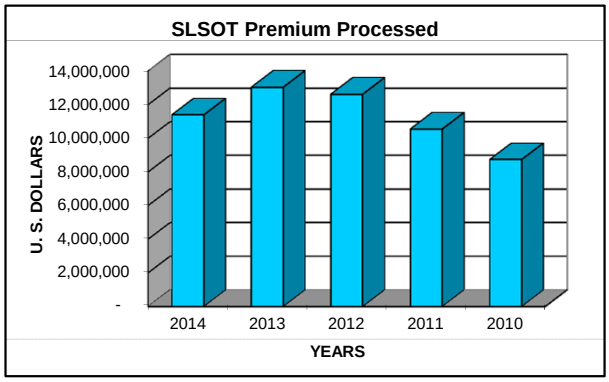
Insurer Number: 8012520658 NAIC # 3219 12961
TDI Initial Date **1-Nov-07** AMB # 13830

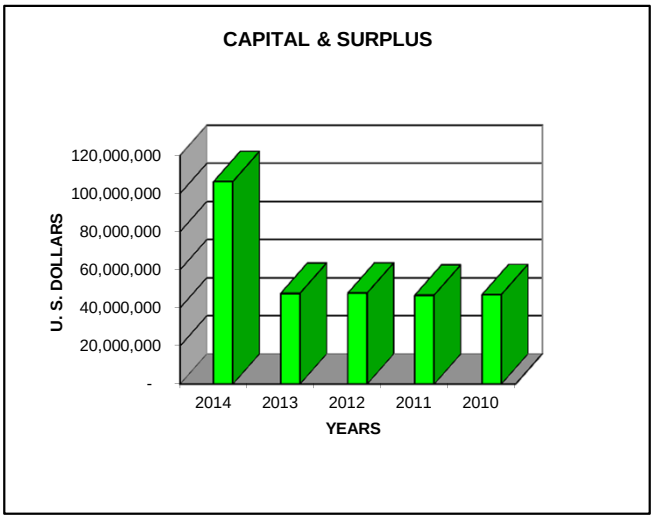
State of Domicile: **Delaware** Incorporation Date: 5-Sep-06
Location of Main Administrative Offices: **Schaumburg, Il** Commenced Business: 14-May-07

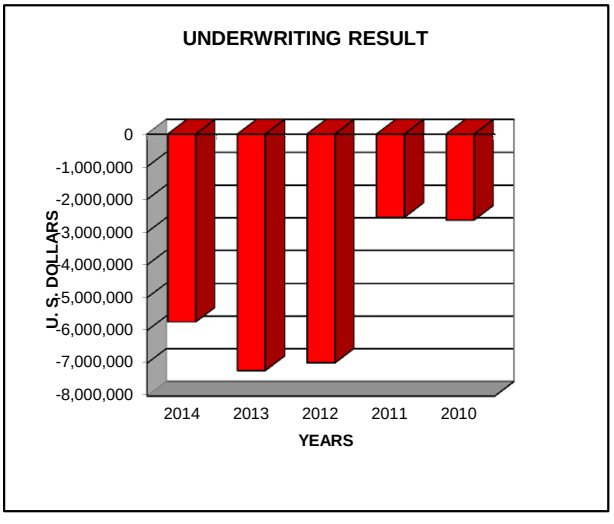
Parent / Ultimate Parent: **Canopius US Holdings, Inc./Sompo Japan Nipponkoa Holdings Inc** Parent Domicile
Name of Insurance Group: **Sompo Group** UK Delaware/Japan
A.M. Best's Rating **A-** *Stable* www.ambest.com
as of **Jun-15**
Affirmed 4-Jun-15

	31-Mar-15	2014	2013	2012	2011	2010
Capital & Surplus	105,901,225	106,256,649	47,629,527	47,751,427	46,718,695	46,941,764
Underwriting Gain (Loss)		(5,735,468)	(7,222,195)	(6,989,062)	(2,539,689)	(2,626,283)
Net Income After Tax		(3,648,564)	(6,508,605)	(6,260,738)	(1,656,687)	(1,552,893)
Cash Flow from Operations		11,843,829	5,605,337	13,007,110	4,976,558	5,652,416
Return on Policyholder Surplus		-4.8%	-13.6%	-13.3%	-3.5%	-3.4%
Gross Premium		69,981,291	71,991,609	58,862,294	50,448,824	45,979,868
Net Premium		45,601,465	46,561,393	39,730,381	22,967,856	20,858,241
Gross Premium to Surplus Ratio		66%	151%	123%	108%	98%
Net Premium to Surplus Ratio		43%	98%	83%	49%	44%
Direct Premium Total		69,981,291	71,991,609	58,862,294	50,448,824	45,979,868
Direct Premium in Texas (Sch. T)		10,231,763	12,106,924	11,595,515	9,221,295	7,786,852
% of Direct Premium in Texas		15%	17%	20%	18%	17%
Texas' Rank in writings (Schedule T)		2 of 49	2 of 48	2 of 45	2 of 41	2 of 39
SLSOT Premium Processed		11,390,220	13,034,328	12,618,366	10,543,283	8,731,062
Rank among all Texas S/L Insurers		77	74	65	62	68
Combined Ratio		112%	117%	122%	112%	114%
IRIS Ratios Outside Usual Range		4	3	4	2	2

	2014	2013	2012
Gross Prem./Surplus	66%	151%	123%
Net Prem/Surplus	43%	98%	83%
Change - Net Premium	-2%	17%	**73%**
Surplus Aid Ratio	1%	1%	1%
2 Yr. Operating Ratio	**111%**	**112%**	**109%**
Investment Yield	**1.1%**	**0.8%**	**0.8%**
Surplus Change (Gross)	**123%**	0%	2%
Surplus Change (Net)	**87%**	**-14%**	**-13%**
Liab. to Liquid Assets	46%	67%	60%
Agents Bal. to Surplus	6%	17%	14%
1Year Devl / Surplus	8%	5%	-3%
2Year Devl / Surplus	9%	0%	-4%
C.Deficiency / Surplus	-6%	1%	-16%







Prepared by: Surplus Lines Stamping Office of Texas