

# BURLINGTON INSURANCE COMPANY

## U. S. Insurer - 2015 EVALUATION

**Issue Date**  
**March-15**

Insurer Number: Texas # 80101213  
TDI Initial Date: **1-Jan-88**

NAIC # 0479-23620  
AMB # 00709

State of Domicile: **North Carolina**  
Location of Main Administrative Offices: **Burlington, N.C.**

Incorporation Date: 18-Sep-86  
Commenced Business: 24-Sep-86

Parent / Ultimate Parent: **Guilford Insurance Company/ International Financial Group, Inc.**

Parent Domicile

Name of Insurance Group: **IFG Companies**

Illinois

A.M. Best's Rating **A Stable**

[www.ambest.com](http://www.ambest.com) **Mar-15**

Affirmed 16-Jun-14

	2014	2013	2012	2011	2010
<b>Capital &amp; Surplus</b>	180,744,660	177,968,135	167,503,441	165,563,054	160,687,251
<b>Underwriting Gain (Loss)</b>	1,763,827	8,126,434	(454,908)	(1,743,065)	3,548,054
<b>Net Income After Tax</b>	6,674,886	12,937,744	4,907,655	4,170,880	8,759,249
<b>Cash Flow from Operations</b>	1,470,236	10,950,397	8,622,960	4,529,420	3,645,744
<b>Return on Policyholder Surplus</b>	3.6%	7.9%	2.5%	2.5%	5.8%
<b>Gross Premium</b>	239,806,732	257,314,772	261,887,736	213,839,715	184,242,899
<b>Net Premium</b>	51,846,856	57,620,923	61,064,257	50,911,638	44,277,358
<b>Gross Premium to Surplus Ratio</b>	133%	145%	156%	129%	115%
<b>Net Premium to Surplus Ratio</b>	29%	32%	36%	31%	28%
<b>Direct Premium Total</b>	187,959,876	199,693,849	200,823,479	162,928,089	139,965,541
<b>Direct Premium in Texas (Sch. T)</b>	29,129,132	30,142,009	29,431,448	25,260,363	21,741,239
<b>% of Direct Premium in Texas</b>	15%	15%	15%	16%	16%
<b>Texas' Rank in writings (Schedule T )</b>	2 of 50	2 of 48	2 of 51	1 of 51	2 of 51
<b>SLSOT Premium Processed</b>	29,852,179	31,686,218	30,563,130	26,752,769	24,216,218
<b>Rank among all Texas S/L Insurers</b>	45	38	33	33	33
<b>Combined Ratio</b>	97%	87%	101%	104%	92%
<b>IRIS Ratios Outside Usual Range</b>	1	1	1	1	1

	2014	2013	2012
Gross Prem./Surplus	133%	145%	156%
Net Prem./Surplus	29%	32%	36%
Change - Net Premium	-10%	-6%	20%
Surplus Aid Ratio	2%	2%	2%
2 Yr. Operating Ratio	83%	83%	87%
Investment Yield	2.3%	2.4%	2.4%
Surplus Change (Gross)	2%	6%	1%
Surplus Change (Net)	2%	6%	1%
Liab. to Liquid Assets	65%	66%	71%
Agents Bal. to Surplus	18%	19%	21%
<b>Reserve Developm</b>		<b>Reserve Development</b>	
1Year Devl / Surplus	-3%	-6%	-4%
2Year Devl / Surplus	-10%	-11%	-9%
C.Deficiency / Surplus	-9%	8%	15%

