

# Professional Security Insurance Company

## U. S. Insurer - 2014 EVALUATION

Issue Date  
August-14

Insurer Number: 13764763  
TDI Initial Date: 1-Sep-13

NAIC #: 413-11811  
AMB #: 012670

State of Domicile: Arizona  
Location of Main Administrative Offices: Atlanta, GA

Incorporation Date: 15-Jul-03  
Commenced Business: 11-Dec-03

Parent / Ultimate Parent: **MAG Mutual Insurance Company**  
Name of Insurance Group: **MAG Mutual Group**  
A.M. Best's Rating: **A Stable**  
as of **Aug-14**  
Affirmed: 13-Jun-14

Parent Domicile  
Georgia

	2013	2012	2011	2010	2009
<b>Capital &amp; Surplus</b>	17,061,320	17,040,021	16,844,951	16,786,371	18,394,509
<b>Underwriting Gain (Loss)</b>	(730,880)	(351,239)	(234,914)	(311,910)	(310,486)
<b>Net Income After Tax</b>	(131,250)	123,690	59,107	283,449	266,918
<b>Cash Flow from Operations</b>	(435,161)	90,267	447,816	(811,506)	221,500
<b>Return on Policyholder Surplus</b>	0.1%	0.7%	0.4%	1.6%	1.5%
<b>Gross Premium</b>	7,176,105	1,391,531	722,094	869,918	1,138,124
<b>Net Premium</b>	129,795	0	0	0	0
<b>Gross Premium to Surplus Ratio</b>	42%	8%	4%	5%	6%
<b>Net Premium to Surplus Ratio</b>	1%	0%	0%	0%	0%
<b>Direct Premium Total</b>	7,176,105	1,391,531	722,094	869,918	1,138,124
<b>Direct Premium in Texas (Sch. T)</b>	-	-	-	-	-
<b>% of Direct Premium in Texas</b>	0%	0%	0%	0%	0%
<b>Texas' Rank in writings (Schedule T)</b>	0 of 8	0 of 0	-	-	-
<b>SLSOT Premium Processed</b>	-	-	-	-	-
<b>Rank among all Texas S/L Insurers</b>	0	0	-	-	-
<b>Combined Ratio</b>	4040%	0%	0%	0%	0%
<b>IRIS Ratios Outside Usual Range</b>	2	1	1	1	1

	2013	2012	2011
Gross Prem./Surplus	42%	8%	4%
Net Prem./Surplus	1%	0%	0%
Change - Net Premium	999%	0%	0%
Surplus Aid Ratio	0%	0%	0%
2 Yr. Operating Ratio	-1386%	0%	0%
Investment Yield	1.9%	1.7%	2.0%
Surplus Change (Gross)	0%	1%	0%
Surplus Change (Net)	0%	1%	0%
Liab. to Liquid Assets	19%	7%	2%
Agents Bal. to Surplus	14%	4%	0%
<b>Reserve Development</b>			
1 Year Devl / Surplus	0%	0%	0%
2 Year Devl / Surplus	0%	0%	0%
C. Deficiency / Surplus	0%	0%	0%

