

NATIONAL SECURITY FIRE & CASUALTY COMPANY

U. S. Insurer - 2014 EVALUATION

Issue Date
August-14

Insurer Number: Texas # 80101106 NAIC # 0316-12114
TDI Initial Date 1-Jan-81 AMB # 00687

State of Domicile: ALABAMA Incorporation Date: 1-Jan-59
Location of Main Administrative Offices: Elba, AL Commenced Business: 1-Jan-59

Parent / Ultimate Parent: The National Security Group, Inc. Parent Domicile
Name of Insurance Group: The National Security Group, Inc. Delaware
A.M. Best's Rating B++ Negative www.ambest.com
as of Aug-14
Affirmed 20-Nov-13

	2013	2012	2011	2010	2019
31-Mar-14					
Capital & Surplus	27,096,795	26,317,374	24,088,799	25,458,751	30,521,017
Underwriting Gain (Loss)	764,206	(2,784,047)	(6,328,164)	2,826,743	1,974,537
Net Income After Tax	2,389,202	2,468,945	(2,036,400)	5,394,243	4,178,906
Cash Flow from Operations	1,825,662	1,873,077	(6,215,280)	433,998	6,179,225
Return on Policyholder Surplus	11.8%	10.9%	-10.3%	16.3%	18.4%
Gross Premium	55,712,401	52,519,879	52,785,369	54,742,196	54,983,883
Net Premium	47,249,995	44,257,236	45,187,717	48,722,522	48,323,725
Gross Premium to Surplus Ratio	212%	218%	207%	179%	191%
Net Premium to Surplus Ratio	180%	184%	177%	160%	168%
Direct Premium Total	55,666,755	52,411,908	52,664,751	54,603,058	54,983,883
Direct Premium in Texas (Sch. T)	5,970	1,681,201	1,883,812	1,654,112	1,312,901
% of Direct Premium in Texas	0%	3%	4%	3%	2%
Texas' Rank in writings (Schedule T)	9 of 10	9 of 11	9 of 11	9 of 11	9 of 11
SLSOT Premium Processed	(5,260)	1,523,250	1,640,716	1,443,878	1,117,761
Rank among all Texas S/L Insurers	201	124	116	122	121
Combined Ratio	98%	106%	114%	94%	96%
IRIS Ratios Outside Usual Range	1	1	2	0	1

	2013	2012	2011
Gross Prem./Surplus	212%	218%	207%
Net Prem./Surplus	180%	184%	177%
Change - Net Premium	7%	-2%	-7%
Surplus Aid Ratio	0%	0%	0%
2 Yr. Operating Ratio	97%	106%	98%
Investment Yield	2.6%	3.4%	3.5%
Surplus Change (Gross)	9%	-5%	-17%
Surplus Change (Net)	9%	-5%	-17%
Liab. to Liquid Assets	86%	88%	92%
Agents Bal. to Surplus	2%	1%	4%
Reserve Development			
1Year Devl / Surplus	-1%	-1%	-4%
2Year Devl / Surplus	-3%	1%	-7%
C.Deficiency / Surplus	3%	-1%	-1%

