

Medical Security Insurance Company

U. S. Insurer - 2014 EVALUATION

Issue Date
March-14

Insurer Number: 13764754
TDI Initial Date: 1-Aug-13

NAIC #: 00184-33090
AMB #: 010744

State of Domicile: North Carolina
Location of Main Administrative Offices: Raleigh, NC

North Carolina
Raleigh, NC

Incorporation Date: 15-Feb-88
Commenced Business: 11-Mar-88

Parent / Ultimate Parent: Medical Mutual Insurance Company of North Carolina

Parent Domicile

Name of Insurance Group: Medical Insurance Group

North Carolina

A.M. Best's Rating: A
as of: Mar-14
Affirmed: 21-Mar-14

www.ambest.com

	2013	2012	2011	2010	2009
Capital & Surplus	15,912,943	6,057,909	5,230,020	5,140,991	4,558,948
Underwriting Gain (Loss)	99,850	621,015	(521,784)	390,832	292,175
Net Income After Tax	811,664	788,916	97,847	601,819	604,872
Cash Flow from Operations	(199,288)	421,937	(265,959)	629,839	802,601
Return on Policyholder Surplus	4.9%	14.3%	1.7%	12.6%	12.7%
Gross Premium	10,715,797	2,213,033	2,232,323	2,235,407	2,205,489
Net Premium	325,793	1,758,608	1,772,853	1,769,424	1,748,399
Gross Premium to Surplus Ratio	67%	37%	43%	43%	48%
Net Premium to Surplus Ratio	2%	29%	34%	34%	38%
Direct Premium Total	10,715,797	2,213,033	2,232,323	2,235,407	2,205,489
Direct Premium in Texas (Sch. T)	297,189	0	-	-	-
% of Direct Premium in Texas	3%	0%	0%	0%	0%
Texas' Rank in writings (Schedule T)	8 of 13	0 of 1	-	-	-
SLSOT Premium Processed	-	-	-	-	-
Rank among all Texas S/L Insurers	0	0	0	0	0
Combined Ratio	92%	67%	78%	83%	82%
IRIS Ratios Outside Usual Range	2	0	0	0	1

	2012	2011	2010
Gross Prem./Surplus	67%	43%	43%
Net Prem/Surplus	2%	34%	34%
Change - Net Premium	-81%	0%	1%
Surplus Aid Ratio	0%	0%	0%
2 Yr. Operating Ratio	46%	80%	59%
Investment Yield	4.1%	3.4%	3.2%
Surplus Change (Gross)	163%	2%	13%
Surplus Change (Net)	13%	2%	13%
Liab. to Liquid Assets	42%	45%	45%
Agents Bal. to Surplus	31%	0%	0%
Reserve Development			
1Year Devl / Surplus	1%	2%	-12%
2Year Devl / Surplus	-7%	-5%	-23%
C.Deficiency / Surplus	-2%	-4%	-14%

