

Assuranceforeningen SKULD (Gjensidig)

Issue Date: 3/15/2019

Insurer #: 13743085	AID #: AA-1420113	AMB #: 090386
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Non-U.S. Insurer - 2018 EVALUATION

Key Information	Location	A.M. Best Rating	Group Information
TDI Initial Date 1-Apr-12	Country of Domicile Norway	<h1 style="font-size: 2em;">NR</h1> Mar-19	Insurance Group Skuld Group
Memberships/Listings IID Listed	U.S. Contact Drinker, Biddle & Reath LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036		Parent Company N/A
Financial Size N/A			Parent Domicile N/A

	2017 (USD)	2016 (USD)
Capital & Surplus	442,025,626	394,074,775
Underwriting Gain (Loss)	6,972,249	7,525,592
Net Income After Tax	52,950,851	45,845,047
Gross Premium	433,198,300	406,346,636
Net Premium	351,088,005	334,710,372
Gross Premium to Surplus Ratio	98%	103%
Net Premium to Surplus Ratio	79%	85%
SLTX Premium Processed	263,326	1,220,966
Rank among all Texas S/L Insurers	159	132
Texas Premium (Statement)	-	-
Texas Rank in Writings (Statement)	-	-
Combined Ratio	98%	97%
Ratio Failures	1	0

Financial Ratios		
	2017	2016
NPW /SH Funds	79%	85%
% Growth - NPW	5%	-
Retention Ratio	81%	82%
Reserves/Liq Assets	106%	78%
Investment Yield	4.8%	-
Profit/SH Funds	12%	12%
Reserves + Surp/NPW	419%	333%
Reserves / Surplus	233%	183%

