Allianz Global Corporate & Specialty SE

Key Information
- TDI Initial Date: 1-Oct-03
- Country of Domicile: Germany
- U.S. Contact: Allianz Global Corporate & Specialty
  1465 N McDowell Blvd, Suite 100
  Petaluma, CA 94954
- Financial Size: XV ($2 Billion+)

Location
- IID Listed

A.M. Best Rating
- Superior
- Aug-18

Group Information
- Insurance Group: Allianz Global Corp & Specialty NA Group
- Parent Company: Allianz SE
- Parent Domicile: Germany

Conversion Ratios

<table>
<thead>
<tr>
<th></th>
<th>as of 12/31/18</th>
<th>as of 12/31/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance Sheet</td>
<td>1.14315 (USD/E)</td>
<td>1.2008 (USD/E)</td>
</tr>
<tr>
<td>Income Statement</td>
<td>1.18073266 (USD/E)</td>
<td>1.13023074 (USD/E)</td>
</tr>
</tbody>
</table>

2018 (Euro) | 2017 (Euro) | 2018 (USD) | 2017 (USD)
---|---|---|---
Capital & Surplus | 1,749,019,000 | 1,848,196,000 | 1,999,391,000 | 2,219,314,000
Underwriting Gain (Loss) | (7,426,000) | 71,761,000 | (8,770,000) | 81,130,000
Net Income After Tax | - | - | - | -
Gross Premium | 4,170,162,000 | 4,035,180,000 | 4,924,433,000 | 4,560,694,000
Net Premium | 1,352,729,000 | 1,262,410,000 | 1,644,636,000 | 1,426,818,000
Direct Premium | 67,589,000 | 94,144,950 | 79,814,000 | 106,405,000
Gross Premium to Surplus Ratio | 238% | 218% | 246% | 206%
Net Premium to Surplus Ratio | 80% | 68% | 82% | 64%
SLTX Premium Processed | - | 16,288,880 | 4,250,380 |
Rank among all Texas S/L Insurers | 73 | 101 | 73 | 101
Texas Premium (Statement) | 8,656,000 | 25,490,000 | 10,221,000 | 28,810,000
Texas Rank in Writings (Statement) | 2 | 1 | 2 | 1
Combined Ratio | 99% | 93% | 99% | 93%
Ratio Failures | 3 | 3 | 3 | 3

1-Gross Premiums to Shareholder Funds | 238.43% | 68.30% | 10.32%
Usual Range: Less than 95%
Usual Range: Less than 330%
Usual Range: Between -10% and 30%
4-Retention Ratio | 61.40% |
Usual Range: Greater than 50%
Usual Range: Less than 100%
Usual Range: Greater than 3.5%
7-Combined Ratio | 14.50% |
Usual Range: Greater than 5%
Usual Range: Greater than 150%
Usual Range: Less than 350%

2-Net Premiums to Shareholder Funds | 68.30% |
Usual Range: Less than 95%
Usual Range: Less than 330%
Usual Range: Between -10% and 30%
5-Change in Net Premiums Written (%) | 10.32% |
Usual Range: Less than 95%
Usual Range: Less than 330%
Usual Range: Between -10% and 30%
6-Investment Yield | 0.80% |
Usual Range: Greater than 50%
Usual Range: Less than 100%
Usual Range: Greater than 3.5%
8-Change in Net Premiums Written (%) | 401.50% |
Usual Range: Greater than 5%
Usual Range: Greater than 150%
Usual Range: Less than 350%

Capital & Surplus

<table>
<thead>
<tr>
<th>YEAR</th>
<th>2017 (USD)</th>
<th>2018 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. DOLLARS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COMPANY CAPITAL AND SURPLUS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>500,000,000</td>
<td>1,000,000,000</td>
<td></td>
</tr>
<tr>
<td>1,000,000,000</td>
<td>2,000,000,000</td>
<td></td>
</tr>
<tr>
<td>2,000,000,000</td>
<td>3,000,000,000</td>
<td></td>
</tr>
<tr>
<td>3,000,000,000</td>
<td>4,000,000,000</td>
<td></td>
</tr>
<tr>
<td>4,000,000,000</td>
<td>5,000,000,000</td>
<td></td>
</tr>
</tbody>
</table>

Direct Premiums Written

<table>
<thead>
<tr>
<th>YEAR</th>
<th>2017 (USD)</th>
<th>2018 (USD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. DOLLARS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TEXAS PREMIUM WRITTEN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>500,000,000</td>
<td>1,000,000,000</td>
<td></td>
</tr>
<tr>
<td>1,000,000,000</td>
<td>2,000,000,000</td>
<td></td>
</tr>
<tr>
<td>2,000,000,000</td>
<td>3,000,000,000</td>
<td></td>
</tr>
<tr>
<td>3,000,000,000</td>
<td>4,000,000,000</td>
<td></td>
</tr>
<tr>
<td>4,000,000,000</td>
<td>5,000,000,000</td>
<td></td>
</tr>
</tbody>
</table>

Top 3 SLTX Coverage Codes reported for Company in 2018

- PROPERTY - FIRE/ALLIED LINES
- OCEAN MARINE - CARGO
- INLAND MARINE

2018 Gross Premiums by Class of Business

1-Liability | $1,780,776,000.00 |
2-Property | $1,340,787,000.00 |
3-Engineering | $991,049,000.00 |
4-Marine | $458,950,000.00 |
5-Aviation | $456,163,000.00 |

2018 Losses Incurred by Class of Business

1-Liability | $1,248,417,000.00 |
2-Property | $787,740,000.00 |
3-Engineering | $391,131,000.00 |
4-Marine | $306,123,000.00 |
5-Aviation | $247,361,000.00 |