

The Marine Insurance Company Limited				Issue Date:	8/13/2019
Insurer #:	102045	AIID #:	AA-1121276	AMB #:	087918

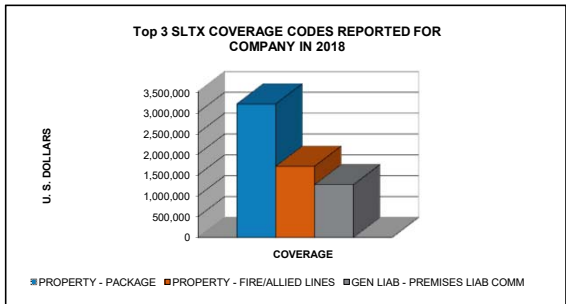
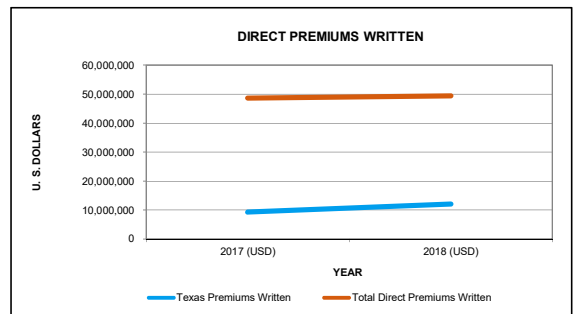
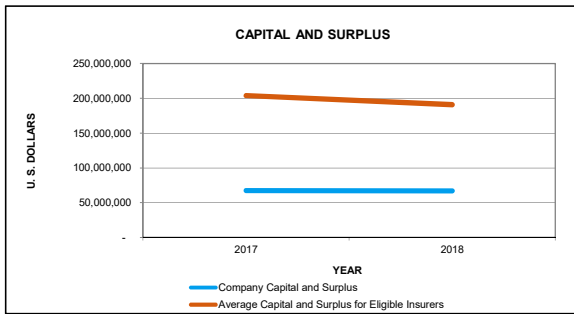
U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	10-Sep-81	Country of Domicile	<b>NR</b>	Insurance Group
Memberships/Listings	IID Listed	United Kingdom		Intouch Insurance Group B.V.
Financial Size	N/A	U.S. Contact	Aug-19	Parent Company
		Locke Lord LLP		RSA Insurance Group plc
		200 Vesey Street Floor 20		Parent Domicile
		New York, NY 10281		United Kingdom

Conversion Rates	as of 12/31/18	as of 12/31/17
Balance Sheet	1.2737 (USD/£)	1.3529 (USD/£)
Income Statement	1.334427 (USD/£)	1.289665 (USD/£)

	2018 (GBP)	2017 (GBP)	2018 (USD)	2017 (USD)
Capital & Surplus	52,447,000	49,704,000	66,802,000	67,245,000
Underwriting Gain (Loss)	2,432,000	3,230,000	3,245,000	4,165,000
Net Income After Tax	2,794,000	2,937,000	3,729,000	3,788,000
Gross Premium	37,004,000	37,699,000	49,379,000	48,619,000
Net Premium	-	-	-	-
Direct Premium	37,004,000	37,699,000	49,379,000	48,619,000
Gross Premium to Surplus Ratio	71%	76%	74%	72%
Net Premium to Surplus Ratio	0%	0%	0%	0%
SLTX Premium Processed	-	-	7,135,567	3,614,745
Rank among all Texas S/L Insurers	-	-	95	106
Texas Premium (Statement)	9,016,000	7,174,000	12,031,000	9,252,000
Texas Rank in Writings (Statement)	1	2	1	2
Combined Ratio				
Ratio Failures	3	3	3	3

1- Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
<b>70.56%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
<b>0.00%</b>	<b>0.00%</b>	<b>2.00%</b>
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
<b>5.60%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Engineering	\$ 16,484,000.00
2 Construction	\$ 11,725,000.00
3 Cargo	\$ 10,480,000.00
4 Hull	\$ 6,772,000.00
5 Wholesale International Property	\$ 2,479,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Engineering	\$ 18,219,000.00
2 Aviation	\$ 11,518,000.00
3 Marine	\$ 10,667,000.00
4 Hull	\$ 5,641,000.00
5 Liability	\$ 5,557,000.00

