

QBE UK Limited			Issue Date:	8/13/2019	
Insurer #:	7740480	AIID #:	AA-1120481	AMB #:	086126

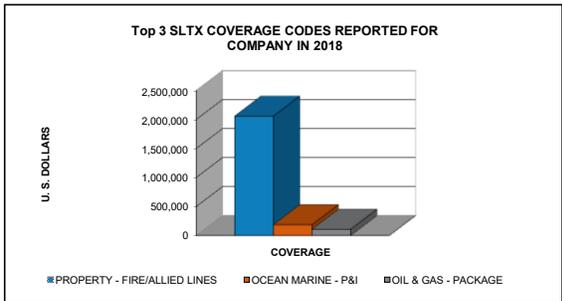
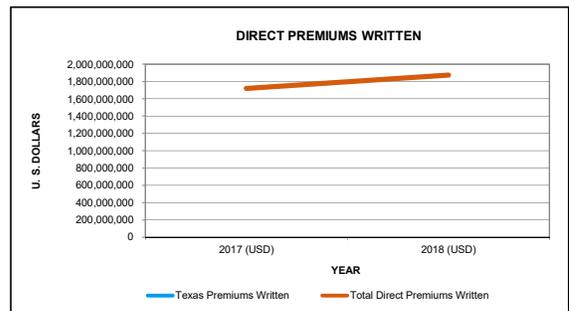
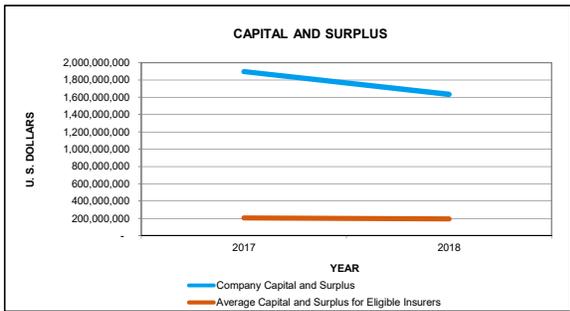
U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-May-94	Country of Domicile	<b>A</b>	Insurance Group
Memberships/Listings	IID Listed	United Kingdom		QBE Insurance Group
Financial Size	XV (\$2 Billion+)	U.S. Contact	Jul-19	Parent Company
		Locke Lord LLP		QBE Insurance Group Limited
		200 Vesey Street Floor 20		Parent Domicile
		New York, NY 10281		Australia

Conversion Rates	as of 12/31/18	as of 12/31/17
Balance Sheet	1.274859765 (USD/£)	1.350074254 (USD/£)
Income Statement	1.333508414(USD/£)	1.287748745 (USD/£)

	2018 (GBP)	2017 (GBP)	2018 (USD)	2017 (USD)
Capital & Surplus	1,280,626,000	1,403,534,000	1,632,618,000	1,894,875,000
Underwriting Gain (Loss)	(8,218,000)	190,003,000	(10,960,000)	244,676,000
Net Income After Tax	10,454,000	189,011,000	13,939,000	243,399,000
Gross Premium	1,404,142,000	1,335,766,000	1,872,435,000	1,720,131,000
Net Premium	1,196,435,000	1,128,666,000	1,595,456,000	1,453,438,000
Direct Premium	1,404,142,000	1,335,766,000	1,872,435,000	1,720,131,000
Gross Premium to Surplus Ratio	110%	95%	115%	91%
Net Premium to Surplus Ratio	93%	80%	98%	77%
SLTX Premium Processed	-	-	2,386,316	6,947,844
Rank among all Texas S/L Insurers	-	-	128	90
Texas Premium (Statement)	-	767,810	-	989,000
Texas Rank in Writings (Statement)	-	-	4	4
Combined Ratio	100%	83%	100%	83%
Ratio Failures	2	1	2	1

1- Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
<b>109.64%</b>	<b>80.42%</b>	<b>6.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
<b>85.20%</b>	<b>77.60%</b>	<b>0.70%</b>
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
<b>0.80%</b>	<b>311.30%</b>	<b>204.20%</b>
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Liability	\$ 742,212,000.00
2 Property	\$ 467,869,000.00
3 Motor Vehicle	\$ 405,780,000.00
4 Marine, Aviation, and Transport	\$ 166,365,000.00
5 Credit	\$ 80,525,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Motor Vehicle	\$ 327,062,000.00
2 Property	\$ 253,459,000.00
3 Liability	\$ 223,243,000.00
4 Marine, Aviation and Transport	\$ 107,799,000.00
5 Credit	\$ 103,060,000.00

