Endurance American Specialty Insurance Company  Issue Date: 11/18/2019

Insurer #:  101144  NAIC #:  41718  AMB #:  013033

U.S. Insurer - 2019 EVALUATION

Key Dates
TDI Initial Date    1-Dec-05
Incorporation Date  9-Sep-82
Commenced Business  20-Sep-83

Location
Domicile  Delaware
Main Administrative Office  4 Manhattanville Road
Purchase, NY 10577

A.M. Best Rating
Superior
Jul-18

Group Information
Sompo Holdings US Group
Insurance Group
Parent Company
SOMPO Holdings, Inc
Parent Domicile
Japan

IRIS Ratios Outside Usual Range

Capital & Surplus
191,410,675  171,448,831  99,974,008  105,280,930
Underwriting Gain (Loss)  11,465,342  (11,440,071)  (10,336,061)  6,680,873
Net Income After Tax  19,078,345  (5,728,519)  (6,037,840)  9,469,709
Direct Premium Total  562,537,412  717,726,391  631,253,507  488,622,054

Direct Premium in Texas (Schedule T)  71,209,389  62,058,258  45,391,644
% of Direct Premium in Texas  10%  10%  9%
Texan’s Rank in writings (Schedule T)  4  3  4

SLTX Premium Processed  59,367,118  56,403,317  40,684,489

Combined Ratio  100%  107%  95%

Gross Premium  1,003,298,904  795,715,022  617,956,850

Net Premium  285,572,513  183,986,869  129,299,814

Underwriting Gain (Loss)  (11,440,071)  (10,336,061)  6,680,873

Net Income After Tax  (5,728,519)  (6,037,840)  9,469,709

Combined Ratio  71.49%

Investment Yield
74.13%

Gross Change in Surplus (%)
Usual Range: Less than 100%
100.40%

Net Change in Surplus (%)
Usual Range: Less than 100%
112.78%

Top 3 SLTX COVERAGE CODES REPORTED FOR COMPANY IN 2018

PROPERTY - FIRE/ALLIED LINES

EXCESS/UMBRELLA

PROF - OTHER (INCL E&O)

1 - Gross Premium to Surplus  585.19%
Usual Range: Less than 900%

2 - Net Premium to Surplus  166.56%
Usual Range: Less than 300% Usual Range: Between -33% and 33%

3 - Change in Net Premium Written (%)  74.13%
Usual Range: Between -33% and 33%

4 - Surplus Aid Ratio
0.00%
Usual Range: Between 0% and 50%

Investment Yield

5 - Two Year Operating Ratio  100.40%
Usual Range: Between -10% and 25%

Investment Yield

6 - Gross Change in Surplus (%)  71.49%
Usual Range: Between -10% and 50%

7 - Net Change in Surplus (%)  -9.00%
Usual Range: Between -25% and 0%

8 - Liabilities to Liquid Assets  112.78%
Usual Range: Between -10% and 15%

9 - Liabilities to Liquid Assets  30.61%
Usual Range: Less than 25%

10 - Agents Balances to Surplus

11 - One Year Development to Surplus  85,401,624
Usual Range: Less than 20%

12 - Two Year Development to Surplus  (31,698,116)
Usual Range: Less than 40%

30.61%
Usual Range: Less than 25%

13 - Current Estimated Reserve Deficiency

14 - Combined Ratio

15 - Losses Incurred by Line of Business (LOB)

16 - Premiums by Line of Business (LOB)