Key Dates

- **TDI Initial Date**: 1-Jan-83
- **Incorporation Date**: 24-Apr-62
- **Commenced Business**: 27-Jul-81

Location

- **Domicile**: Virginia
- **Main Administrative Office**: 8720 Stony Point Pkwy, Suite 400, Richmond, VA 23235

A.M. Best Rating

- **Excellent**
- **Oct-18**

Group Information

- **Parent Company**: Argonaut Insurance Group
- **Parent Domicile**: Bermuda

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td><strong>Capital &amp; Surplus</strong></td>
<td>496,335,447</td>
<td>444,375,113</td>
<td>424,480,051</td>
</tr>
<tr>
<td><strong>Net Income After Tax</strong></td>
<td>48,004,467</td>
<td>50,259,250</td>
<td>18,437,777</td>
</tr>
<tr>
<td><strong>Cash Flow from Operations</strong></td>
<td>164,148,676</td>
<td>83,205,432</td>
<td>41,987,945</td>
</tr>
<tr>
<td><strong>Gross Premium</strong></td>
<td>744,046,301</td>
<td>679,409,523</td>
<td>598,740,804</td>
</tr>
<tr>
<td><strong>Net Premium</strong></td>
<td>465,764,439</td>
<td>463,528,343</td>
<td>285,586,299</td>
</tr>
<tr>
<td><strong>Direct Premium Total</strong></td>
<td>520,049,704</td>
<td>629,146,604</td>
<td>585,231,028</td>
</tr>
<tr>
<td><strong>Direct Premium in Texas (Schedule T)</strong></td>
<td>87,262,292</td>
<td>68,164,554</td>
<td>61,014,570</td>
</tr>
<tr>
<td>% of Direct Premium in Texas</td>
<td>17%</td>
<td>11%</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Texas Rank in Writings (Schedule T)</strong></td>
<td>3</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td><strong>SLTX Premium Processed</strong></td>
<td>84,961,427</td>
<td>69,775,317</td>
<td>82,706,085</td>
</tr>
<tr>
<td><strong>Rank among all Texas S/L Insurers</strong></td>
<td>10</td>
<td>15</td>
<td>17</td>
</tr>
<tr>
<td><strong>Combined Ratio</strong></td>
<td>94%</td>
<td>98%</td>
<td>90%</td>
</tr>
</tbody>
</table>

1. **Gross Premium to Surplus**: 167.57%
2. **Net Premium to Surplus**: 102.06%
3. **Change in Net Premium Written (%)**: 58.81%
4. **Surplus Aid Ratio**: 4.67%
5. **Two Year Operating Ratio**: 87.60%
6. **Investment Yield**: 2.50%
7. **Gross Change in Surplus (%)**: 4.69%
8. **Net Change in Surplus (%)**: 94.58%
9. **Liabilities to Liquid Assets**: -11.41%
10. **One Year Development to Surplus**: -4.67%
11. **Two Year Development to Surplus**: 94.58%
12. **Current Estimated Reserve Deficiency**: 36.23%

**U.S. Insurer - 2019 EVALUATION**

**Capital and Surplus**

- **2018**: 496,335,447
- **2017**: 444,375,113
- **2016**: 424,480,051

**Direct Premiums Written**

- **2018**: 26,381,446.00
- **2017**: 20,844,332.00
- **2016**: 12,045,763.00

**Top 3 SLTX Coverage Codes Reported for Company in 2018**

- **1. Other Liability**: $26,381,446.00
- **2. Commercial Multi-Peril (Non-Liability)**: $20,844,332.00
- **3. Allied Lines**: $12,045,763.00

**2018 Losses Incurred by Line of Business (LOB)**

- **1. Other Liability**: $9,933,630.00
- **2. Commercial Multi-Peril (Non-Liability)**: $7,181,253.00
- **3. Allied Lines**: $7,116,538.00
- **4. Fire**: $4,065,542.00
- **5. Products Liability**: $1,897,050.00