

**Adriatic Insurance Company**

Issue Date: 8/20/2020

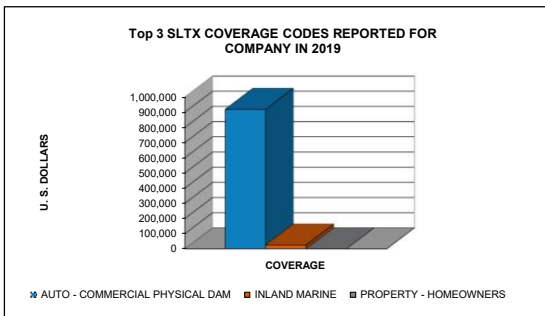
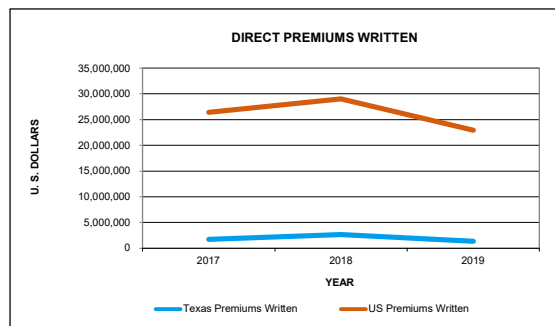
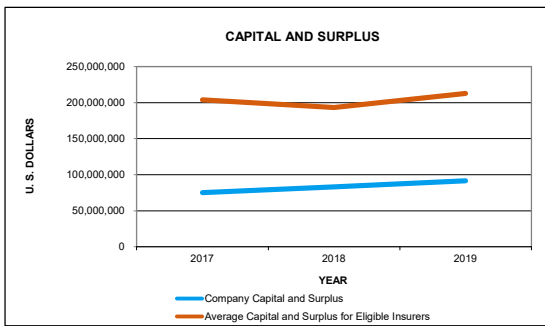
<b>Insurer #:</b> 101003	<b>NAIC #:</b> 39381	<b>AMB #:</b> 002664
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**U.S. Insurer - 2020 EVALUATION**

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-82	Domicile: North Dakota	<b>A+</b> Superior Oct-19	Insurance Group: N/A
Incorporation Date: 12-Jun-79	Main Administrative Office: 3501 N Causeway Blvd Suite 1000 Metairie, LA 70002		Parent Company: Anglesey Corporation
Commenced Business: 15-Apr-80			Parent Domicile: Delaware

	6/30/2020	2019	2018	2017
Capital & Surplus	74,987,000	91,540,000	83,210,000	75,221,000
Underwriting Gain (Loss)	3,466,000	7,689,000	8,267,000	6,802,000
Net Income After Tax	3,755,000	8,197,000	8,222,000	5,731,000
Cash Flow from Operations		6,580,000	10,888,000	7,568,000
Gross Premium		22,952,000	29,052,000	26,404,000
Net Premium	8,348,000	22,931,000	29,002,000	26,359,000
Direct Premium Total	8,353,000	22,953,000	29,052,000	26,405,000
Direct Premium in Texas (Schedule T)		1,342,000	2,669,000	1,701,000
% of Direct Premium in Texas		6%	9%	6%
Texas' Rank in writings (Schedule T)		6	4	4
SLTX Premium Processed		928,980	2,540,435	1,783,980
Rank among all Texas S/L Insurers		155	125	127
Combined Ratio		70%	71%	74%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>25.00%</b>	<b>25.00%</b>	<b>-21.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
<b>0.00%</b>	<b>63.00%</b>	<b>2.50%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>10.00%</b>	<b>10.00%</b>	<b>19.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>3.00%</b>	<b>-5.00%</b>	<b>-6.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	<b>-7.00%</b>	
	<i>Usual Range: Less than 25%</i>	



LOB	Premium
1 Comm Auto Phys Damage	\$ 1,290,000.00
2 Inland Marine	\$ 52,000.00
3 Aggregate Write-ins	\$ -
4 Aggregate Write-ins	\$ -
5 Aggregate Write-ins	\$ -

LOB	Losses
1 Comm Auto Phys Damage	\$ 954,000.00
2 Inland Marine	\$ 12,000.00
3 Aggregate Write-ins	\$ -
4 Aggregate Write-ins	\$ -
5 Aggregate Write-ins	\$ -