

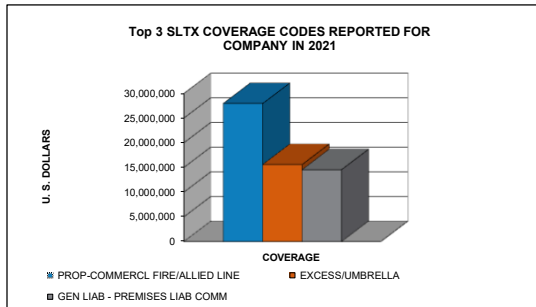
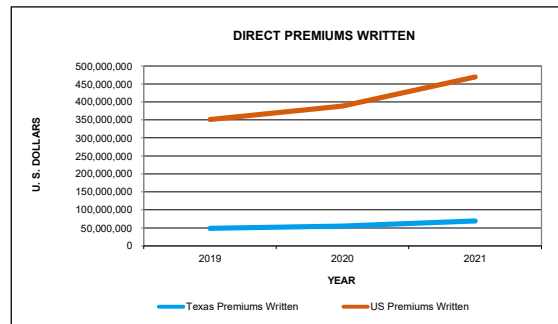
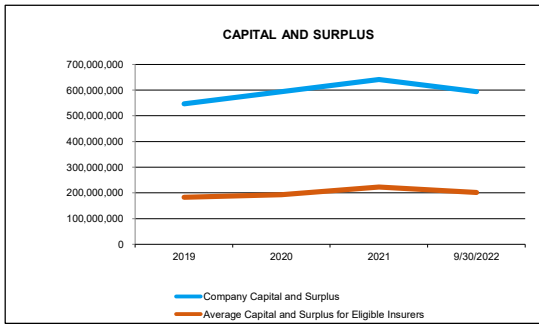
Mt. Hawley Insurance Company				Issue Date: 12/20/2022
Insurer #:	80101101	NAIC #:	37974	AMB# 002591

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-81	Domicile: Illinois	A+ Superior Nov-21	Insurance Group: RLI Group
Incorporation Date: 26-Oct-79	Main Administrative Office: 9025 North Lindbergh Drive, Peoria, IL 61615		Parent Company: RLI Corp
Commenced Business: 18-Dec-79			Parent Domicile: Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	594,153,000	641,415,000	593,241,000	547,348,000
Underwriting Gain (Loss)	19,647,000	8,766,000	4,538,000	14,866,000
Net Income After Tax	42,392,000	61,027,000	37,515,000	47,374,000
Cash Flow from Operations		110,903,000	111,477,000	111,786,000
Gross Premium		469,547,000	388,374,000	351,594,000
Net Premium	337,860,000	347,831,000	290,502,000	270,964,000
Direct Premium Total	462,331,000	469,512,000	388,354,000	351,570,000
Direct Premium in Texas (Schedule T)		69,292,000	54,561,000	48,978,000
% of Direct Premium in Texas		15%	14%	14%
Texas' Rank in writings (Schedule T)		4	4	4
SLTX Premium Processed		65,299,971	57,764,253	50,956,677
Rank among all Texas S/L Insurers		36	38	40
Combined Ratio		97%	98%	94%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
73.00%	54.00%	20.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	82.00%	2.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	8.00%	72.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
5.00%	-9.00%	-17.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-13.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 28,756,000.00
2 Allied Lines	\$ 23,996,000.00
3 Fire	\$ 10,485,000.00
4 Other Liab (Claims-made)	\$ 3,551,000.00
5 Products Liab	\$ 1,840,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 25,642,000.00
2 Other Liab (Occurrence)	\$ 17,354,000.00
3 Allied Lines	\$ 1,345,000.00
4 Other Liab (Claims-made)	\$ 1,226,000.00
5 Boiler & Machinery	\$ 875,000.00