

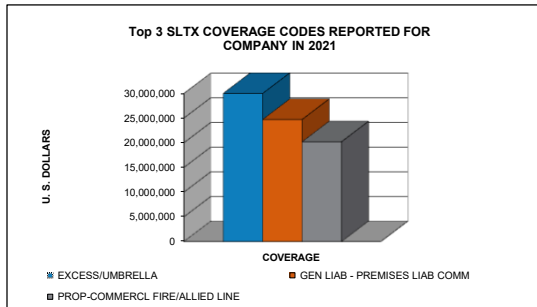
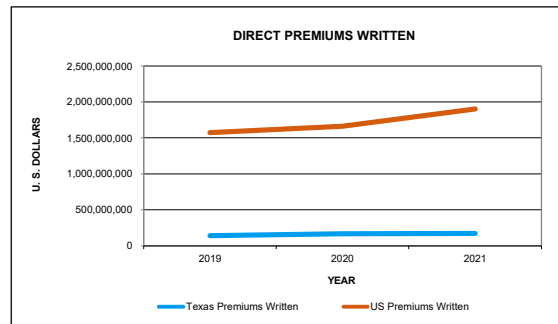
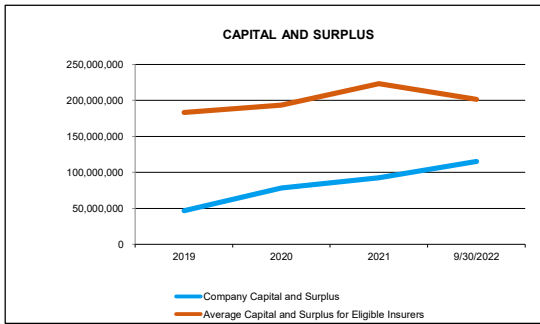
Indian Harbor Insurance Company		Issue Date: 12/20/2022	
Insurer #: 808366221	NAIC #: 36940	AMB# 011340	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-95	Domicile Delaware	A+ Superior Nov-22	Insurance Group XL Reinsurance America Group
Incorporation Date	23-Jun-92	Main Administrative Office 70 Seaview Avenue Stamford, CT 06902		Parent Company AXA S.A.
Commenced Business	28-Aug-92			Parent Domicile France

	9/30/2022	2021	2020	2019
Capital & Surplus	115,502,000	92,695,000	78,078,000	47,070,000
Underwriting Gain (Loss)	0	10,646,000	(13,905,000)	(4,926,000)
Net Income After Tax	13,697,000	14,857,000	(12,947,000)	(3,764,000)
Cash Flow from Operations		6,896,000	(20,998,000)	46,192,000
Gross Premium		2,010,316,000	1,764,149,000	1,640,511,000
Net Premium	0	93,514,000	98,171,000	46,394,000
Direct Premium Total	1,509,708,000	1,905,070,000	1,664,007,000	1,577,013,000
Direct Premium in Texas (Schedule T)		173,804,000	169,324,000	142,957,000
% of Direct Premium in Texas		9%	10%	9%
Texas' Rank in writings (Schedule T)		4	3	4
SLTX Premium Processed		148,178,627	156,613,710	149,473,222
Rank among all Texas S/L Insurers		14	8	8
Combined Ratio		89%	116%	109%
IRIS Ratios Outside Usual Range		3	6	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	101.00%	-5.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	95.00%	1.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
19.00%	19.00%	98.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
46.00%	0.00%	12.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-13.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 76,239,000.00
2 Other Liab (Occurrence)	\$ 40,710,000.00
3 Fire	\$ 20,733,000.00
4 Aggregate Write-ins	\$ 13,335,000.00
5 Private Flood	\$ 6,343,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 40,453,000.00
2 Fire	\$ 20,979,000.00
3 Other Liab (Occurrence)	\$ 19,295,000.00
4 Other Comm Auto Liab	\$ 10,276,000.00
5 Allied Lines	\$ 4,172,000.00