

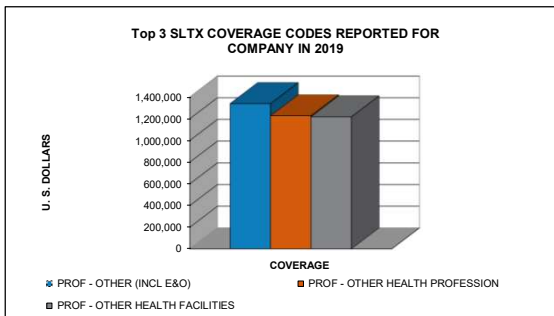
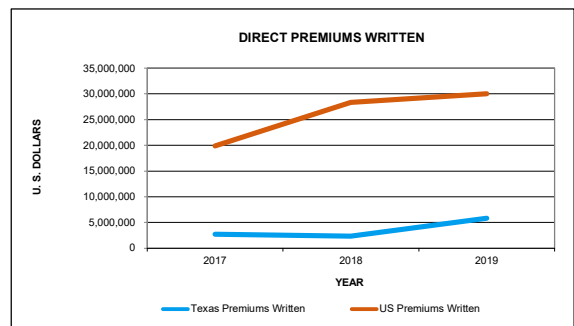
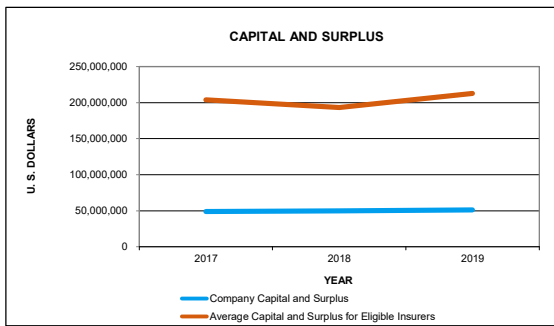
NORCAL Specialty Insurance Company				Issue Date:	11/24/2020
Insurer #:	13764628	NAIC #:	35114	AMB #:	003744

**U.S. Insurer - 2020 EVALUATION**

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Nov-12	Domicile	Texas	A-	Excellent	Insurance Group	
Incorporation Date	30-Jun-76	Main Administrative Office	PO Box 2080 Mechanicsburg, PA 17055		Feb-20	NORCAL Group	
Commenced Business	1-Jan-78					Parent Company NORCAL Mutual Insurance Company	
						Parent Domicile California	

	9/30/2020	2019	2018	2017
Capital & Surplus	51,802,000	50,977,000	49,505,000	48,827,000
Underwriting Gain (Loss)	(1,000)	3,000	8,000	(20,000)
Net Income After Tax	864,000	937,000	873,000	95,000
Cash Flow from Operations		1,257,000	(8,296,000)	1,061,000
Gross Premium		30,002,000	28,325,000	19,865,000
Net Premium	0	0	0	0
Direct Premium Total	16,528,000	30,001,000	28,322,000	19,870,000
Direct Premium in Texas (Schedule T)		5,848,000	2,362,000	2,721,000
% of Direct Premium in Texas		19%	8%	14%
Texas' Rank in writings (Schedule T)		2	4	3
SLTX Premium Processed		4,469,762	2,896,227	2,370,375
Rank among all Texas S/L Insurers		122	123	120
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>59.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>2.80%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>3.00%</b>	<b>3.00%</b>	<b>2.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>0.00%</b>		
<i>Usual Range: Less than 25%</i>		



2019 Premiums by Line of Business (LOB)	
1 Medical Professional Liability	\$ 5,848,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2019 Losses Incurred by Line of Business (LOB)	
1 Medical Professional Liability	\$ 5,622,000.00
	\$ -
	\$ -
	\$ -
	\$ -