

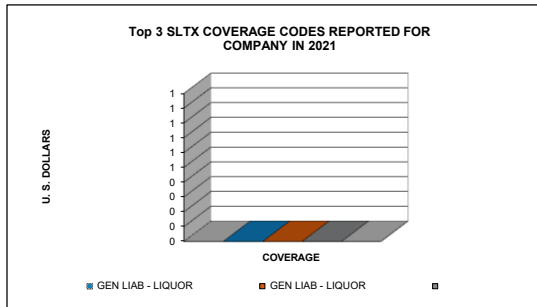
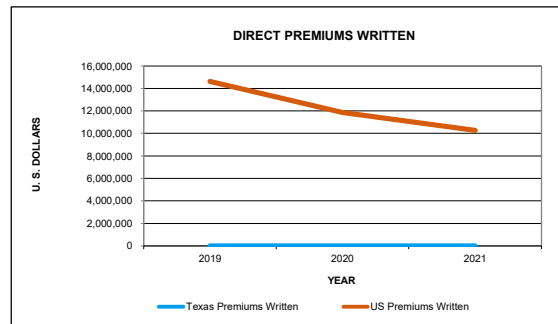
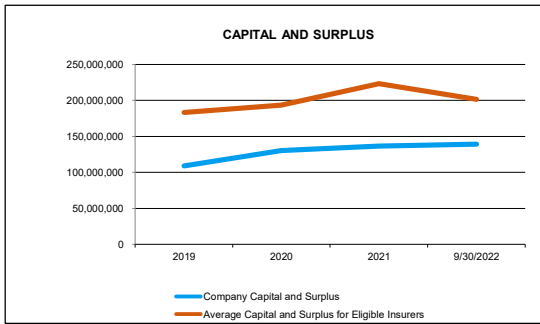
Illinois EMCASCO Insurance Company			Issue Date: 12/20/2022		
Insurer #:	80101079	NAIC #:	32808	AMB#	003638

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	18-Oct-94	Domicile Iowa	Excellent	Insurance Group
Incorporation Date	4-Feb-76	Main Administrative Office 717 Mulberry Street Des Moines, IA 50309	A Dec-21	EMC Insurance Companies Group Parent Company
Commenced Business	1-May-76			Employers Mutual Casualty Company Parent Domicile Iowa

	9/30/2022	2021	2020	2019
Capital & Surplus	139,349,000	136,336,000	130,066,000	109,040,000
Underwriting Gain (Loss)	0	0	13,830,000	(773,000)
Net Income After Tax	3,226,000	3,930,000	28,358,000	11,333,000
Cash Flow from Operations		6,397,000	11,261,000	13,437,000
Gross Premium		10,267,000	(67,627,000)	187,329,000
Net Premium	0	0	(79,480,000)	170,238,000
Direct Premium Total	6,291,000	10,267,000	11,854,000	14,645,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		12	19	19
SLTX Premium Processed		0		(33,628)
Rank among all Texas S/L Insurers		250		230
Combined Ratio		0%	0%	100%
IRIS Ratios Outside Usual Range		0	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
8.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	3.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
5.00%	5.00%	32.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -