

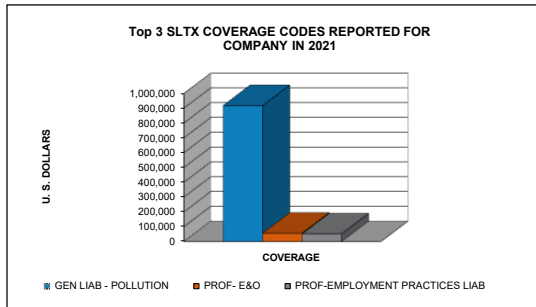
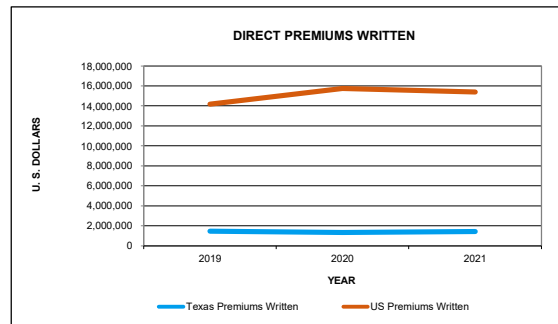
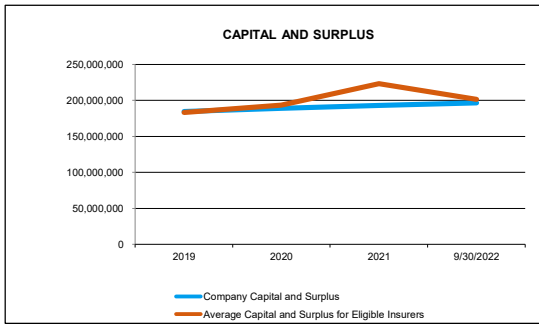
<b>St. Paul Surplus Lines Insurance Company</b>			Issue Date: 12/20/2022		
<b>Insurer #:</b>	80101132	<b>NAIC #:</b>	30481	<b>AMB#</b>	003592

**U.S. Insurer - 2022 EVALUATION**

<b>Key Dates</b>		<b>Location</b>	<b>A.M. Best Rating</b>	<b>Group Information</b>
<b>TDI Initial Date</b>	1-Jan-81	<b>Domicile</b> Delaware	Superior	<b>Insurance Group</b> Travelers Group
<b>Incorporation Date</b>	22-Feb-74	<b>Main Administrative Office</b> One Tower Square Hartford, CT 06183	<b>A++</b> Jul-22	<b>Parent Company</b> The Travelers Companies, Inc
<b>Commenced Business</b>	22-Feb-74			<b>Parent Domicile</b> Minnesota

	9/30/2022	2021	2020	2019
<b>Capital &amp; Surplus</b>	196,566,000	193,142,000	188,787,000	184,875,000
<b>Underwriting Gain (Loss)</b>	0	0	0	4,750,000
<b>Net Income After Tax</b>	2,822,000	3,843,000	32,572,000	19,683,000
<b>Cash Flow from Operations</b>		8,489,000	(389,247,000)	28,237,000
<b>Gross Premium</b>		15,394,000	(85,168,000)	237,484,000
<b>Net Premium</b>	0	0	(100,915,000)	223,291,000
<b>Direct Premium Total</b>	11,868,000	15,394,000	15,749,000	14,183,000
<b>Direct Premium in Texas (Schedule T)</b>		1,428,000	1,339,000	1,493,000
<b>% of Direct Premium in Texas</b>		9%	9%	11%
<b>Texas' Rank in writings (Schedule T)</b>		2	2	2
<b>SLTX Premium Processed</b>		1,116,121	874,249	810,693
<b>Rank among all Texas S/L Insurers</b>		186	163	156
<b>Combined Ratio</b>		0%	0%	98%
<b>IRIS Ratios Outside Usual Range</b>		1	3	0

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>8.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>2.60%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>2.00%</b>	<b>2.00%</b>	<b>3.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 941,000.00
2 Other Liab (Occurrence)	\$ 487,000.00
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 352,000.00
2 Other Liab (Claims-made)	\$ 312,000.00
3 Products Liab	\$ 46,000.00
4 Allied Lines	\$ 3,000.00
	\$ -