

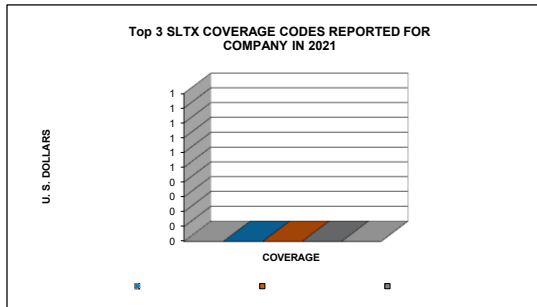
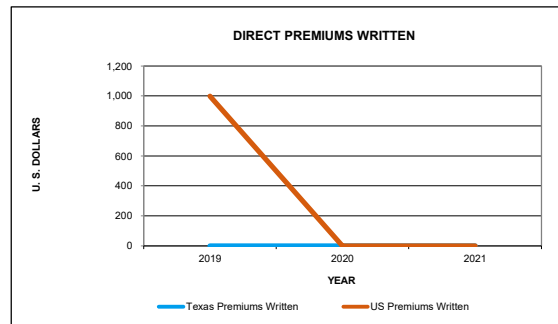
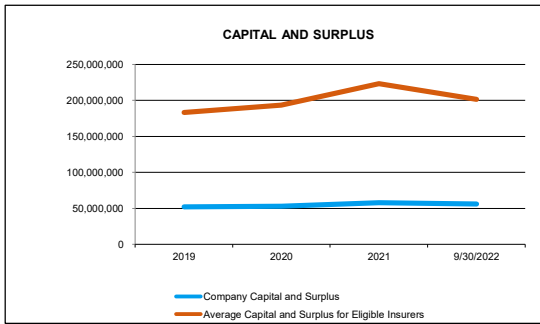
Canal Indemnity Company				Issue Date: 12/12/2022	
Insurer #:	80101030	NAIC #:	27790	AMB #:	003571

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A-	Insurance Group
Incorporation Date	South Carolina		Canal Group
Commenced Business	Main Administrative Office	Sep-22	Parent Company
	400 East Stone Ave		Canal Insurance Company
	Greenville, SC 29601		Parent Domicile
			South Carolina

	9/30/2022	2021	2020	2019
Capital & Surplus	55,898,000	57,988,000	52,770,000	52,024,000
Underwriting Gain (Loss)	(399,000)	(364,000)	(363,000)	(317,000)
Net Income After Tax	674,000	911,000	1,189,000	1,904,000
Cash Flow from Operations		840,000	576,000	1,059,000
Gross Premium		0	0	1,000
Net Premium	0	0	0	0
Direct Premium Total	0	0	0	1,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		1	1	2
SLTX Premium Processed			5,600	0
Rank among all Texas S/L Insurers			207	217
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	10.00%	5.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -