**Gotham Insurance Company**  
**U.S. Insurer - 2019 EVALUATION**

<table>
<thead>
<tr>
<th>Key Dates</th>
<th>Location</th>
<th>A.M. Best Rating</th>
<th>Group Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>TDI Initial Date</td>
<td>1-Jan-87</td>
<td>Domicile</td>
<td>ProSight Specialty Group</td>
</tr>
<tr>
<td>Incorporation Date</td>
<td>17-Oct-86</td>
<td>New York</td>
<td>Parent Company</td>
</tr>
<tr>
<td>Commenced Business</td>
<td>26-Feb-87</td>
<td>Main Administrative Office</td>
<td>ProSight Global Holdings Limited</td>
</tr>
</tbody>
</table>

### Key Dates
- **TDI Initial Date**: 1-Jan-87
- **Incorporation Date**: 17-Oct-86
- **Commenced Business**: 26-Feb-87

### A.M. Best Rating
- **Excellent**
- **Nov-18**

### Group Information
- **ProSight Specialty Group**
- **Parent Company**
- **ProSight Global Holdings Limited**
- **Parent Domicile**: Bermuda

### Financials

<table>
<thead>
<tr>
<th>Year</th>
<th>Capital &amp; Surplus</th>
<th>Net Income After Tax</th>
<th>Underwriting Gain (Loss)</th>
<th>Net Income After Tax</th>
<th>Direct Premium Total</th>
<th>Direct Premium in Texas (Schedule T)</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/30/2019</td>
<td>92,400,171</td>
<td>83,863,436</td>
<td>1,825,117</td>
<td>4,888,744</td>
<td>60,167,856</td>
<td>8,148,310</td>
</tr>
<tr>
<td>2018</td>
<td>83,863,436</td>
<td>78,965,672</td>
<td>495,697</td>
<td>3,774,440</td>
<td>57,213,534</td>
<td>6,194,644</td>
</tr>
<tr>
<td>2017</td>
<td>78,965,672</td>
<td>73,888,153</td>
<td>248,335</td>
<td>(6,771,110)</td>
<td>51,015,225</td>
<td>6,194,644</td>
</tr>
<tr>
<td>2016</td>
<td>73,888,153</td>
<td>6,905,953</td>
<td>(6,771,110)</td>
<td>(6,771,110)</td>
<td>46,061,166</td>
<td>6,194,644</td>
</tr>
</tbody>
</table>

### Underwriting Gain (Loss)
- **9/30/2019**: 1,825,117
- **2018**: 495,697
- **2017**: 248,335
- **2016**: (6,771,110)

### Net Income After Tax
- **9/30/2019**: 83,863,436
- **2018**: 78,965,672
- **2017**: 73,888,153
- **2016**: 6,905,953

### ProSight Specialty Group
- **2018 Losses Incurred by Line of Business (LOB)**
  - Fire: $2,963,142.00
  - Ocean Marine: $2,303,452.00
  - Commercial Auto Liability: $747,153.00
  - Commercial Multi-Peril (Non-Liability): $315,701.00

- **2018 Premiums by Line of Business (LOB)**
  - Fire: $3,700,625.00
  - Ocean Marine: $930,555.00
  - Commercial Auto Liability: $466,440.00
  - Commercial Multi-Peril (Non-Liability): $54,537.00

### Direct Premiums Written
- **2018**: $2,993,142.00
- **2017**: $2,303,452.00
- **2016**: $1,370,625.00
- **2015**: $747,153.00
- **2014**: $315,701.00
- **2013**: $930,555.00
- **2012**: $466,440.00
- **2011**: $54,537.00

### Capital & Surplus
- **2018**: 83,863,436
- **2017**: 78,965,672
- **2016**: 73,888,153

### Top 3 SLTX COVERAGE CODES REPORTED FOR COMPANY IN 2018
- **PROPERTY-PACKAGE**
- **EXCESS/UMBRELLA**
- **GEN LINE - PREMISES LIZ COMB**

### Usual Range
- **1- Gross Premium to Surplus**: Less than 90%
- **2- Net Premium to Surplus**: Less than 30%
- **3- Change in Net Premium Written (%)**: Less than 15%
- **4- Surplus Aid Ratio**: Less than 15%
- **5- Two Year Operating Ratio**: Between -33% and 33%
- **6- Net Premium to Surplus**: Less than 30%
- **7- Gross Change in Surplus (%)**: Less than 15%
- **8- Liabilities to Liquid Assets**: Less than 100%
- **9- IRIS Ratios Outside Usual Range**: Less than 100%
- **10- Agents Balances to Surplus**: Less than 25%
- **11- One Year Development to Surplus**: Less than 25%
- **12- Two Year Development to Surplus**: Less than 40%
- **13- Current Estimated Reserve Deficiency**: Less than 20%

### Ratios
- **1- Gross Premium to Surplus**: 235.90%
- **2- Net Premium to Surplus**: 151.21%
- **3- Change in Net Premium Written (%)**: 39.92%
- **4- Surplus Aid Ratio**: 0.00%
- **5- Two Year Operating Ratio**: 88.60%
- **6- Gross Change in Surplus (%)**: 6.20%
- **7- Liabilities to Liquid Assets**: 86.82%
- **8- Combined Ratio**: 100%
- **9- IRIS Ratios Outside Usual Range**: 6.20%
- **10- Agents Balances to Surplus**: 3.74%
- **11- One Year Development to Surplus**: 33.85%
- **12- Two Year Development to Surplus**: 2.94%
- **13- Current Estimated Reserve Deficiency**: 8.03%