Empire Indemnity Insurance Company

**Issue Date:** 11/18/2019

| Insurer # | 101048 | NAIC # | 21133 | AMB #: 002148 |

**U.S. Insurer - 2019 EVALUATION**

### Key Dates

- **TDA Initial Date**: 1-Jan-81
- **Incorporation Date**: 28-Jun-57
- **Commenced Business**: 1-Sep-58

### Location

- **Domicile**: Oklahoma
- **Main Administrative Office**: 1299 Zurich Way Schaumburg, IL 60196

### A.M. Best Rating

- **Group Information**: Zurich Insurance US PC Group
  - **Parent Company**: Zurich Insurance Group Ltd
  - **Parent Domicile**: Switzerland

### IRIS Ratios

- **Usual Range**: Between 3% and 6.5%
- **Usual Range**: Between -33% and 33%
- **Usual Range**: Between -10% and 50%
- **Usual Range**: Between -10% and 25%
- **Usual Range**: Between -10% and 25%
- **Usual Range**: Less than 15%
- **Usual Range**: Less than 15%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 15%
- **Usual Range**: Less than 40%
- **Usual Range**: Less than 20%
- **Usual Range**: Less than 25%
- **Usual Range**: Less than 20%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 100%
- **Usual Range**: Less than 25%

### Financial Highlights

| Year | Capital & Surplus | Underwriting Gain (Loss) | Net Income After Tax | Gross Premium | Direct Premium Total | Net Premium | Direct Premium in Texas (Schedule T) | Texas’ Rank in writings (Schedule T) | Rank among all Texas S/L Insurers | Combined Ratio | 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) | 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | Investment Yield | 6- Gross Change in Surplus (%) | 7- Liabilities to Liquid Assets | 8- Net Change in Surplus (%) | 9- One Year Development to Surplus | 10- Two Year Development to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus | 13- Current Estimated Reserve Deficiency |
|------|------------------|--------------------------|----------------------|---------------|---------------------|-------------|--------------------------------------|--------------------------------------|-----------------------------------|----------------|---------------------------|-----------------|---------------------------------|-----------------|-------------------------|-----------------|-----------------------------|-----------------|----------------------------|----------------------|-----------------------------|-------------------------|-----------------------------|
| 9/30/2019 | 51,245,525 | 0 | 0 | 1,151,749 | 130,043,595 | 0 | 1,478,565 | 38,779.00 | 126 | 0.00% | 2.40% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 126 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 2018  | 53,764,970 | 0 | 0 | 1,425,806 | 90,441,604 | 0 | 1,683,559 | 17,354.00 | 125 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 2017  | 52,361,728 | 0 | 0 | 765,028 | 95,319,486 | 0 | 1,391,150 | 791,019 | 125 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 2016  | 51,579,084 | 0 | 0 | 791,019 | 95,319,486 | 0 | 1,391,150 | 791,019 | 125 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

### Coverage

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Fire</td>
<td>$923,027.00</td>
<td>$621,412.00</td>
<td>$359.00</td>
</tr>
<tr>
<td>2 Allied Lines</td>
<td>$1,107,214.00</td>
<td>$37,779.00</td>
<td>$415.00</td>
</tr>
<tr>
<td>3 Commercial Auto Physical Damage</td>
<td>$17,354.00</td>
<td>$4,616.00</td>
<td>$415.00</td>
</tr>
<tr>
<td>4 Products Liability</td>
<td>$3,616.00</td>
<td>$3,616.00</td>
<td>$415.00</td>
</tr>
<tr>
<td>5 Commercial Multi-Per (Liability)</td>
<td>$415.00</td>
<td>$415.00</td>
<td>$415.00</td>
</tr>
</tbody>
</table>

### Income Statement

- **Gross Premium**: $51,245,525
- **Underwriting Gain (Loss)**: $0
- **Net Income After Tax**: $0
- **Gross Premium**: $1,151,749
- **Direct Premium Total**: $130,043,595
- **Net Premium**: $0
- **Direct Premium in Texas (Schedule T)**: $1,478,565
- **Texas’ Rank in writings (Schedule T)**: 1
- **Rank among all Texas S/L Insurers**: 129
- **Combined Ratio**: 0.00%

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**Top 3 SLTX COVERAGE CODES REPORTED FOR COMPANY IN 2018**

1. **Property - Fire/Allied Lines**: $1,880,000
2. **Property - Earthquake**: $1,460,000
3. **Auto - Commercial Liability**: $650,000

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**Notes**: All values are in U.S. Dollars.