

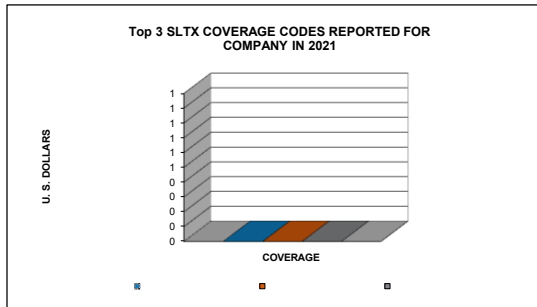
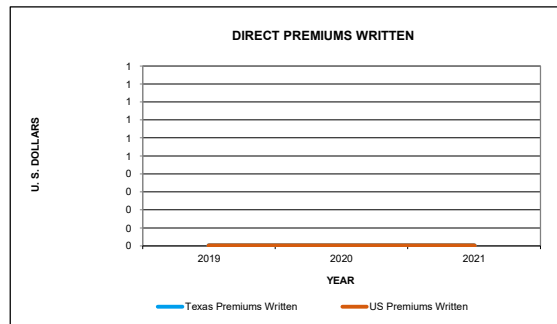
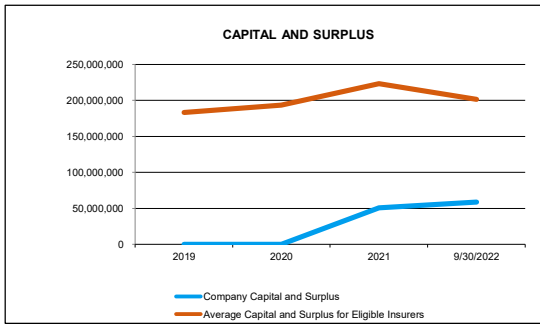
<b>Southlake Specialty Insurance Company</b>			Issue Date: 12/20/2022	
Insurer #: 13766279	NAIC #: 16999	AMB# 020859		

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	25-Mar-21	Domicile Texas	Excellent	Insurance Group NA
Incorporation Date	28-Jan-20	Main Administrative Office 1301 Solana Boulevard Suite 2335 Westlake, TX 76262	<b>A-</b> May-22	Parent Company Southlake Financial Holdings, LLC
Commenced Business	21-Mar-20			Parent Domicile Texas

	9/30/2022	2021	2020	2019
Capital & Surplus	58,990,000	50,569,000	0	0
Underwriting Gain (Loss)	(7,524,000)	(423,000)	0	0
Net Income After Tax	(5,668,000)	(344,000)	0	0
Cash Flow from Operations		(99,000)	0	0
Gross Premium		0	0	0
Net Premium	33,849,000	0	0	0
Direct Premium Total	73,908,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	0	0

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
0.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
0.00%	999.00%	0.30%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
999.00%	999.00%	1.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
0.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -