

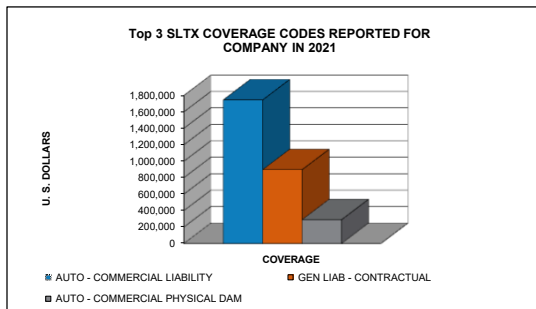
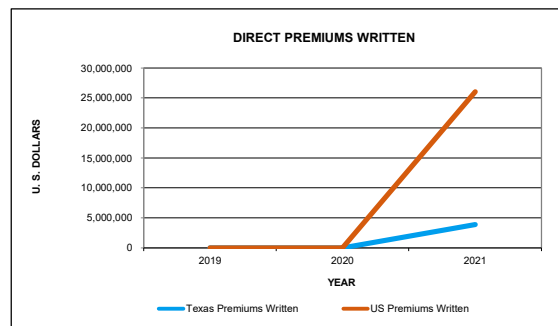
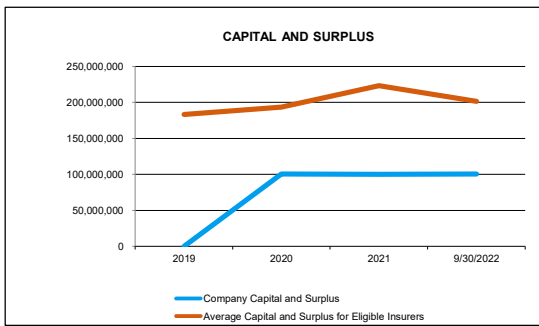
Sutton Specialty Insurance Company			Issue Date: 12/20/2022		
Insurer #:	13766271	NAIC #:	16848	AMB#	020810

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	28-Feb-21	Domicile Oklahoma	A- Excellent	Insurance Group Sutton National Group
Incorporation Date	28-Jul-20	Main Administrative Office 1855 Griffin Road Suite B-390 Dania Beach, FL 33004	Nov-22	Parent Company Brickell Insurance Holdings LLC
Commenced Business	18-Aug-20			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	100,303,000	100,252,000	100,515,000	0
Underwriting Gain (Loss)	(1,470,000)	(2,844,000)	(792,000)	0
Net Income After Tax	105,000	(2,043,000)	(786,000)	0
Cash Flow from Operations		1,696,000	(669,000)	0
Gross Premium		32,267,000	223,000	0
Net Premium	8,500,000	4,818,000	122,000	0
Direct Premium Total	87,884,000	26,037,000	0	0
Direct Premium in Texas (Schedule T)		3,931,000	0	0
% of Direct Premium in Texas		15%	0%	0%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		2,960,744		
Rank among all Texas S/L Insurers		152		
Combined Ratio		236%	1058%	0%
IRIS Ratios Outside Usual Range		3	5	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
32.00%	5.00%	999.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
3.00%	133.00%	0.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	-4.00%	28.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 2,395,000.00
2 Other Liab (Occurrence)	\$ 1,351,000.00
3 Comm Mult Peril(Liab)	\$ 178,000.00
4 Comm Mult Peril(Non-Liability)	\$ 6,000.00
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 547,000.00
2 Other Comm Auto Liab	\$ 380,000.00
3 Comm Mult Peril(Liab)	\$ 5,000.00
	\$ -
	\$ -