

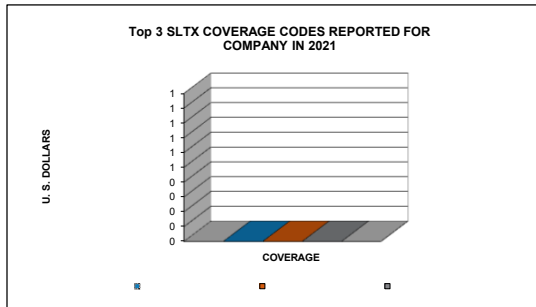
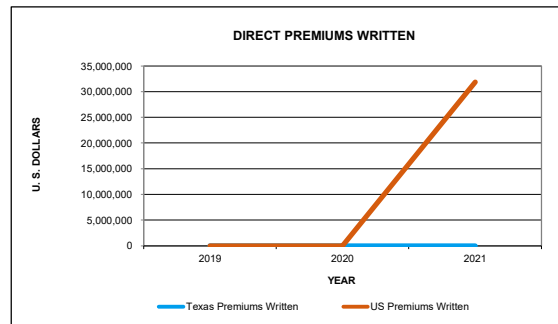
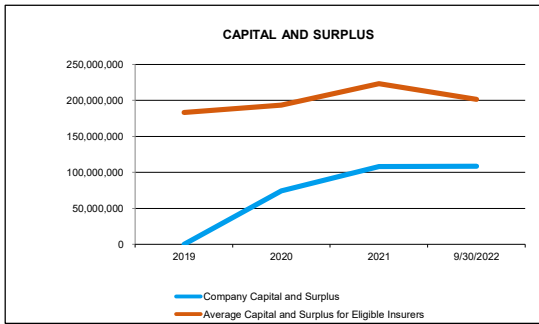
Highlander Specialty Insurance Company			Issue Date: 12/20/2022		
Insurer #:	13766343	NAIC #:	16777	AMB#	020920

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	14-Sep-21	Domicile Illinois	A- Excellent	Insurance Group Clear Blue Insurance Group
Incorporation Date	14-Apr-20	Main Administrative Office B-7 Tabonuco Street, Suite 912 Guaynabo, PR, US 00968	Apr-22	Parent Company Clear Blue Specialty Insurance Company
Commenced Business	30-Jun-20			Parent Domicile North Carolina

	9/30/2022	2021	2020	2019
Capital & Surplus	108,796,000	107,926,000	74,188,000	0
Underwriting Gain (Loss)	258,000	(20,000)	(166,000)	0
Net Income After Tax	193,000	18,000	(172,000)	0
Cash Flow from Operations		75,000	(121,000)	0
Gross Premium		31,872,000	0	0
Net Premium	(33,000)	(10,000)	(9,000)	0
Direct Premium Total	61,700,000	31,871,000	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		14	1	1
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		-90%	-107%	0%
IRIS Ratios Outside Usual Range		2	4	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
30.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
5.00%	999.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
45.00%	2.00%	27.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -