

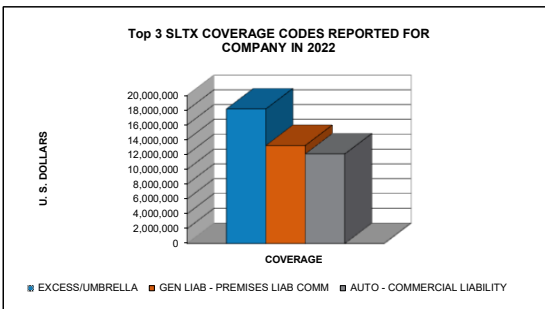
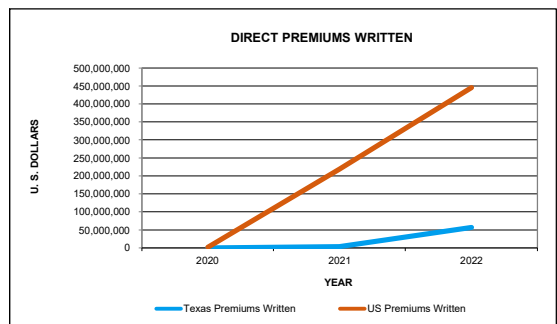
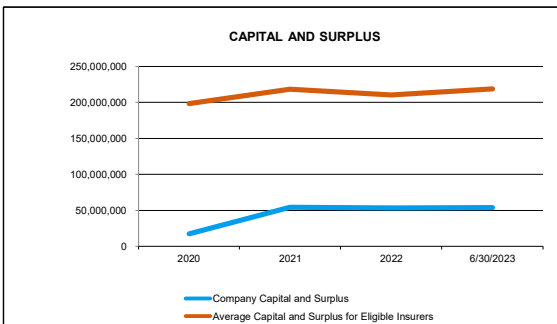
Texas Insurance Company				Issue Date:	9/14/2023
Insurer #:	13766372	NAIC #:	16543	AMB #:	022281

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	30-Nov-21	Domicile Texas	Excellent	Insurance Group North American Casualty Group
Incorporation Date	17-Aug-84	Main Administrative Office 10805 Old Mill Road Omaha, NE, US 68154-2607	A- Jan-23	Parent Company Steven Menzies
Commenced Business	21-Dec-84			Parent Domicile N

	6/30/2023	2022	2021	2020
Capital & Surplus	53,669,000	53,311,000	54,564,000	17,523,000
Underwriting Gain (Loss)	(118,000)	(3,608,000)	3,343,000	(906,000)
Net Income After Tax	446,000	(1,055,000)	2,421,000	208,000
Cash Flow from Operations		(45,076,000)	(6,280,000)	(1,373,000)
Gross Premium		489,272,000	256,429,000	15,076,000
Net Premium	18,469,000	32,104,000	25,852,000	13,075,000
Direct Premium Total	280,620,000	445,585,000	218,711,000	2,001,000
Direct Premium in Texas (Schedule T)		56,802,000	3,258,000	1,000
% of Direct Premium in Texas		13%	2%	0%
Texas' Rank in writings (Schedule T)		2	14	2
SLTX Premium Processed		50,123,548	166,250	
Rank among all Texas S/L Insurers		63	210	
Combined Ratio		115%	82%	108%
IRIS Ratios Outside Usual Range		6	6	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
918.00%	60.00%	24.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
49.00%	84.00%	0.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-2.00%	-2.00%	483.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
197.00%	4.00%	-16.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
30.00%		
<i>Usual Range: Less than 25%</i>		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 35,699,000.00
2 Other Comm Auto Liab	\$ 11,917,000.00
3 Other Liab (Claims-made)	\$ 4,891,000.00
4 Aircraft(all perils)	\$ 2,210,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,642,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 5,135,000.00
2 Other Comm Auto Liab	\$ 3,792,000.00
3 Aircraft(all perils)	\$ 2,761,000.00
4 Other Liab (Claims-made)	\$ 989,000.00
5 Comm Mult Peril(Non-Liability)	\$ 62,000.00