

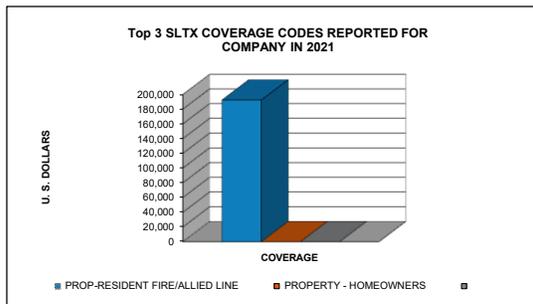
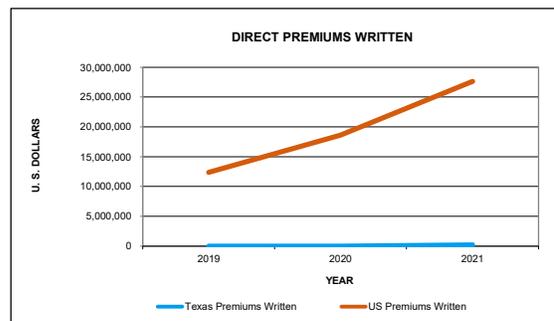
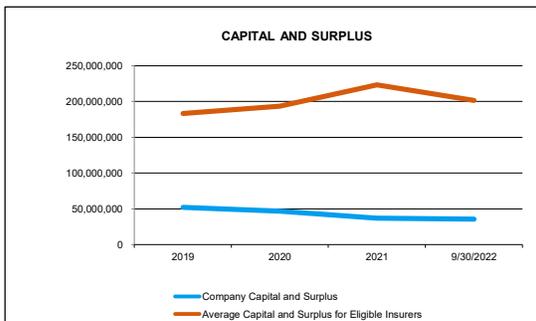
Dover Bay Specialty Insurance Company			Issue Date: 12/15/2022
Insurer #: 13766308	NAIC #: 15894	AMB #: 022601	

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 24-May-21	Domicile: Illinois	A Excellent	Insurance Group: State Farm Group
Incorporation Date: 16-Oct-15	Main Administrative Office: One State Farm Plaza, Bloomington, IL 61710	Sep-22	Parent Company: State Farm Mutual Automobile Ins Co
Commenced Business: 15-Apr-16			Parent Domicile: Illinois

	9/30/2022	2021	2020	2019
Capital & Surplus	35,832,000	37,071,000	46,842,000	52,076,000
Underwriting Gain (Loss)	(1,874,000)	(11,840,000)	(7,530,000)	566,000
Net Income After Tax	(1,377,000)	(9,206,000)	(5,362,000)	1,269,000
Cash Flow from Operations		(12,414,000)	(4,539,000)	3,493,000
Gross Premium		27,677,000	18,617,000	12,395,000
Net Premium	6,855,000	15,538,000	11,184,000	8,540,000
Direct Premium Total	31,962,000	27,678,000	18,617,000	12,395,000
Direct Premium in Texas (Schedule T)		217,000	0	0
% of Direct Premium in Texas		1%	0%	0%
Texas' Rank in writings (Schedule T)		5	5	5
SLTX Premium Processed		192,386		
Rank among all Texas S/L Insurers		209		
Combined Ratio		214%	189%	91%
IRIS Ratios Outside Usual Range		5	4	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
75.00%	42.00%	39.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	176.00%	1.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-21.00%	-21.00%	45.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
8.00%	3.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	4.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 217,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Homeowners Mult Peril	\$ 28,000.00
	\$ -
	\$ -
	\$ -