

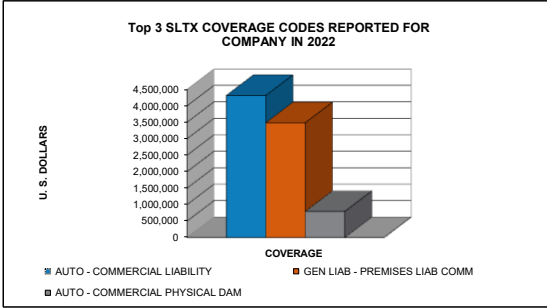
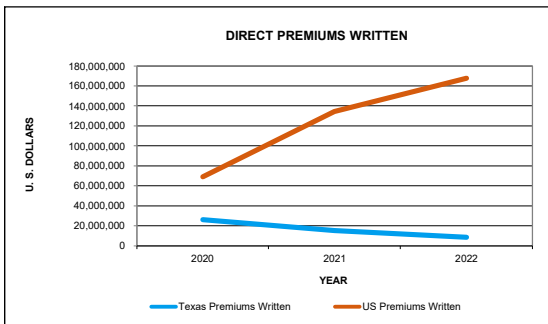
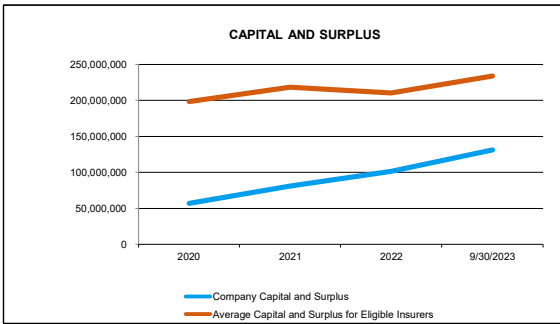
Knight Specialty Insurance Company				Issue Date: 12/5/2023	
Insurer #:	13764823	NAIC #:	15366	AMB #:	022046

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-14	Domicile Delaware	Excellent	Insurance Group Knight Insurance Group
Incorporation Date	10-Jul-13	Main Administrative Office 4751 Wilshire Blvd, #111 Los Angeles, CA, US 90010	A- May-23	Parent Company Knight Insurance Company Ltd
Commenced Business	16-Apr-14			Parent Domicile Cayman Island

	9/30/2023	2022	2021	2020
Capital & Surplus	131,528,000	101,366,000	80,909,000	57,129,000
Underwriting Gain (Loss)	30,861,000	26,921,000	19,949,000	(830,000)
Net Income After Tax	30,502,000	24,823,000	15,450,000	1,712,000
Cash Flow from Operations		42,849,000	39,147,000	24,437,000
Gross Premium		228,479,000	223,605,000	128,190,000
Net Premium	37,113,000	72,176,000	70,640,000	48,493,000
Direct Premium Total	197,868,000	167,846,000	134,529,000	69,073,000
Direct Premium in Texas (Schedule T)		8,699,000	15,399,000	26,419,000
% of Direct Premium in Texas		5%	11%	38%
Texas' Rank in writings (Schedule T)		6	3	1
SLTX Premium Processed		9,305,707	14,723,319	5,750,718
Rank among all Texas S/L Insurers		134	99	120
Combined Ratio		65%	64%	102%
IRIS Ratios Outside Usual Range		3	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
225.00%	71.00%	2.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	57.00%	0.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
25.00%	25.00%	110.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
5.00%	1.00%	-9.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-16.00%		
<i>Usual Range: Less than 25%</i>		



2022 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 4,572,000.00
2 Other Liab (Occurrence)	\$ 3,662,000.00
3 Comm Auto Phys Damage	\$ 290,000.00
4 Other Liab (Claims-made)	\$ 174,000.00
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 12,670,000.00
2 Other Liab (Occurrence)	\$ 1,654,000.00
3 Comm Auto Phys Damage	\$ 63,000.00
4 Other Liab (Claims-made)	\$ 54,000.00
	\$ -

