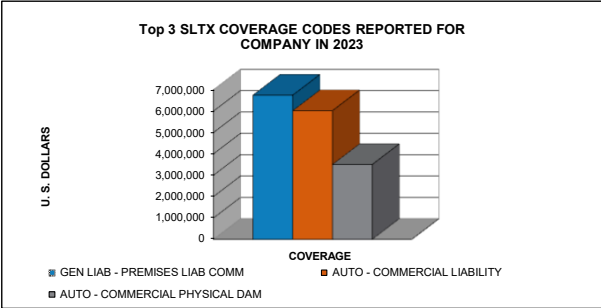
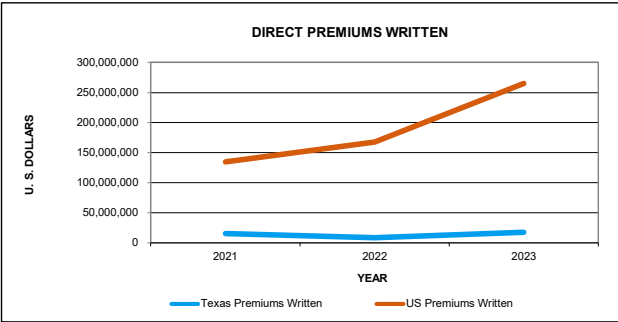
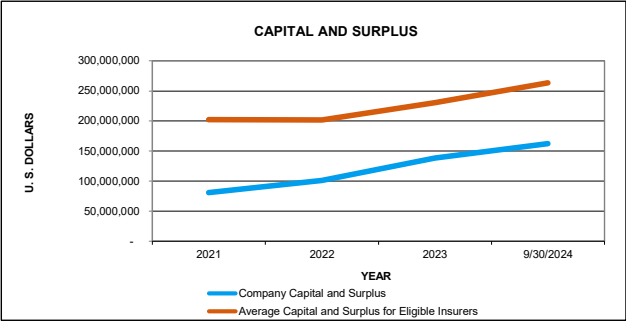


U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-14	Domicile: Delaware	A- Excellent	Insurance Group: Knight Insurance Group
Incorporation Date: 10-Jul-13	Main Administrative Office: 4751 Wilshire Blvd, #111 Los Angeles, CA, US 90010	May-24	Parent Company: Knight Insurance Company Ltd
Commenced Business: 16-Apr-14			Parent Domicile: Cayman Island

	9/30/2024	2023	2022	2021
Capital & Surplus	162,174,000	138,442,000	101,366,000	80,909,000
Underwriting Gain (Loss)	15,927,000	32,410,000	26,921,000	19,949,000
Net Income After Tax	20,075,000	33,062,000	24,823,000	15,450,000
Cash Flow from Operations		42,422,000	42,849,000	39,147,000
Gross Premium		273,366,000	228,479,000	223,605,000
Net Premium	31,414,000	48,244,000	72,176,000	70,640,000
Direct Premium Total	241,805,000	265,090,000	167,847,000	134,533,000
Direct Premium in Texas (Schedule T)		17,819,000	8,699,000	15,399,000
% of Direct Premium in Texas		7%	5%	11%
Texas' Rank in writings (Schedule T)		3	6	3
SLTX Premium Processed		21,313,760	9,305,707	14,723,319
Rank among all Texas S/L Insurers		116	134	99
Combined Ratio		40%	65%	64%
IRIS Ratios Outside Usual Range		1	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
197.00%	35.00%	-33.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
4.00%	46.00%	2.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
37.00%	37.00%	87.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	-4.00%	2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-15.00%		
<i>Usual Range: Less than 25%</i>		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 8,124,000.00
2 Other Liab (Occurrence)	\$ 7,538,000.00
3 Other Liab (Claims-made)	\$ 1,536,000.00
4 Comm Auto Phys Damage	\$ 588,000.00
4 Comm Mult Peril(Liab)	\$ 19,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 12,786,000.00
2 Other Liab (Occurrence)	\$ 1,341,000.00
3 Other Liab (Claims-made)	\$ 575,000.00
4 Comm Auto Phys Damage	\$ 463,000.00
	\$ -

