

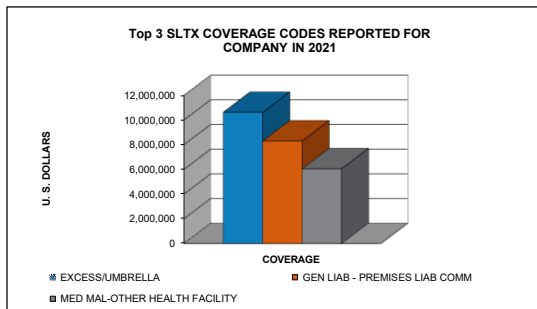
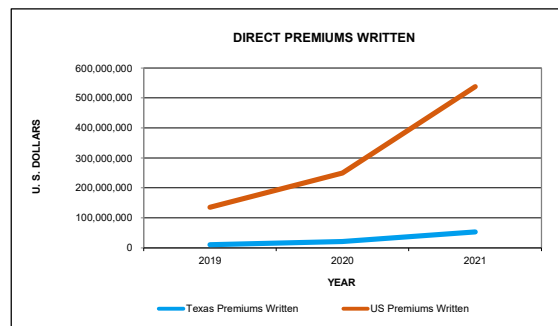
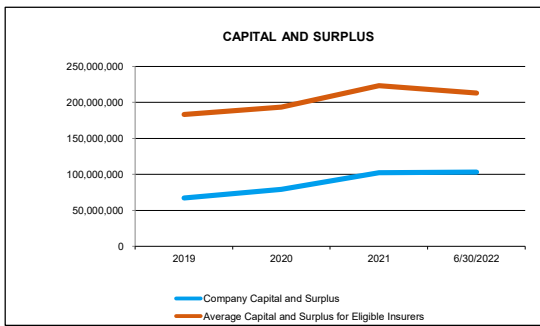
Hudson Excess Insurance Company			Issue Date: 9/22/2022		
Insurer #:	13764789	NAIC #:	14484	AMB #:	014995

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Nov-13	Domicile: Delaware	A Excellent Jun-22	Insurance Group: Odyssey Group
Incorporation Date: 11-May-12	Main Administrative Office: 100 William Street 5th Floor, New York, NY 10038		Parent Company: Fairfax Financial Holdings Limited
Commenced Business: 2-Oct-12			Parent Domicile: Ontario

	6/30/2022	2021	2020	2019
Capital & Surplus	103,143,000	102,312,000	78,973,000	67,310,000
Underwriting Gain (Loss)	10,515,000	13,046,000	7,563,000	8,493,000
Net Income After Tax	9,072,000	13,343,000	7,434,000	7,799,000
Cash Flow from Operations		112,393,000	62,738,000	40,924,000
Gross Premium		568,757,000	255,068,000	136,773,000
Net Premium	79,705,000	133,617,000	54,147,000	31,185,000
Direct Premium Total	314,911,000	538,294,000	249,113,000	135,517,000
Direct Premium in Texas (Schedule T)		53,444,000	21,482,000	10,748,000
% of Direct Premium in Texas		10%	9%	8%
Texas' Rank in writings (Schedule T)		3	3	2
SLTX Premium Processed		48,601,490	21,610,542	9,687,988
Rank among all Texas S/L Insurers		51	69	92
Combined Ratio		87%	83%	68%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
556.00%	131.00%	147.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
11.00%	78.00%	1.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
30.00%	17.00%	98.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
10.00%	-1.00%	4.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	1.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 26,050,000.00
2 Other Liab (Claims-made)	\$ 18,215,000.00
3 Other Comm Auto Liab	\$ 5,828,000.00
4 Medical Professional Liability	\$ 2,055,000.00
5 Fire	\$ 1,052,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 12,467,000.00
2 Other Liab (Claims-made)	\$ 6,762,000.00
3 Other Comm Auto Liab	\$ 2,886,000.00
4 Fire	\$ 1,089,000.00
5 Medical Professional Liability	\$ 694,000.00