

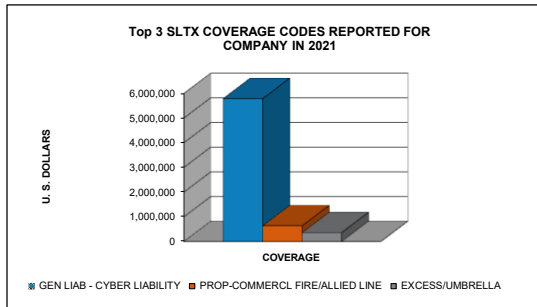
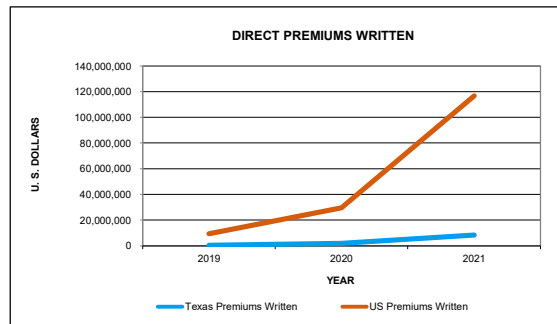
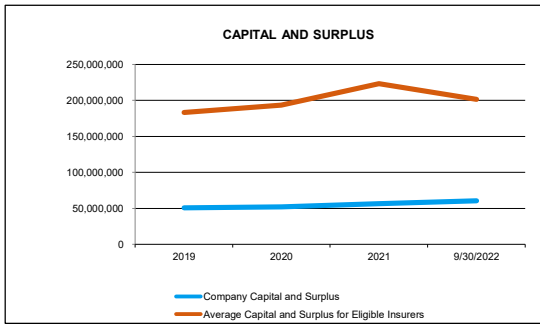
|  |                      |                        |  |
|--|----------------------|------------------------|--|
| <b>HSB Specialty Insurance Company</b> |                      | Issue Date: 12/20/2022 |  |
| <b>Insurer #:</b> 13764627             | <b>NAIC #:</b> 14438 | <b>AMB#</b> 014838     |  |

U.S. Insurer - 2022 EVALUATION

|                    |           |   |                         |   |
|--------------------|-----------|---|-------------------------|---|
| <b>Key Dates</b>   |           | <b>Location</b>   | <b>A.M. Best Rating</b> | <b>Group Information</b>                            |
| TDI Initial Date   | 1-Nov-12  | Domicile<br>Connecticut   | Superior                | Insurance Group<br>Hartford Steam Boiler Group      |
| Incorporation Date | 11-Jun-12 | <b>Main Administrative Office</b><br>One State Street<br>Hartford, CT 06102 | <b>A++</b><br>Jul-22    | <b>Parent Company</b><br>Munich Reinsurance Company |
| Commenced Business | 1-Jan-13  |   |                         | <b>Parent Domicile</b><br>Germany                   |

|   | 9/30/2022   | 2021        | 2020       | 2019       |
|---|-------------|-------------|------------|------------|
| <b>Capital &amp; Surplus</b>                | 60,805,000  | 56,620,000  | 51,840,000 | 50,896,000 |
| <b>Underwriting Gain (Loss)</b>             | 5,800,000   | 5,732,000   | 23,000     | 128,000    |
| <b>Net Income After Tax</b>                 | 4,962,000   | 3,828,000   | 288,000    | 875,000    |
| <b>Cash Flow from Operations</b>            |             | 6,911,000   | 3,765,000  | 1,372,000  |
| <b>Gross Premium</b>                        |             | 116,722,000 | 29,521,000 | 9,438,000  |
| <b>Net Premium</b>                          | 0           | 0           | 0          | 0          |
| <b>Direct Premium Total</b>                 | 111,338,000 | 116,722,000 | 29,521,000 | 9,439,000  |
| <b>Direct Premium in Texas (Schedule T)</b> |             | 8,430,000   | 1,828,000  | 544,000    |
| <b>% of Direct Premium in Texas</b>         |             | 7%          | 6%         | 6%         |
| <b>Texas' Rank in writings (Schedule T)</b> |             | 3           | 2          | 4          |
| <b>SLTX Premium Processed</b>               |             | 7,196,799   | 1,617,091  | 715,004    |
| <b>Rank among all Texas S/L Insurers</b>    |             | 124         | 149        | 163        |
| <b>Combined Ratio</b>                       |             | 0%          | 0%         | 0%         |
| <b>IRIS Ratios Outside Usual Range</b>      |             | 1           | 1          | 1          |

|  |   |   |
|--|---|---|
| <b>1- Gross Premium to Surplus</b>       | <b>2- Net Premium to Surplus</b>                | <b>3- Change in Net Premium Written (%)</b> |
| <b>206.00%</b>                           | <b>0.00%</b>                                    | <b>0.00%</b>                                |
| <i>Usual Range: Less than 900%</i>       | <i>Usual Range: Less than 300%</i>              | <i>Usual Range: Between -33% and 33%</i>    |
| <b>4- Surplus Aid Ratio</b>              | <b>5- Two Year Operating Ratio</b>              | <b>Investment Yield</b>                     |
| <b>0.00%</b>                             | <b>0.00%</b>                                    | <b>0.70%</b>                                |
| <i>Usual Range: Less than 15%</i>        | <i>Usual Range: Less than 100%</i>              | <i>Usual Range: Between 3% and 6.5%</i>     |
| <b>7- Gross Change in Surplus (%)</b>    | <b>8- Net Change in Surplus (%)</b>             | <b>9- Liabilities to Liquid Assets</b>      |
| <b>9.00%</b>                             | <b>9.00%</b>                                    | <b>30.00%</b>                               |
| <i>Usual Range: Between -10% and 50%</i> | <i>Usual Range: Between -10% and 25%</i>        | <i>Usual Range: Less than 100%</i>          |
| <b>10- Agents Balances to Surplus</b>    | <b>11- One Year Development to Surplus</b>      | <b>12- Two Year Development to Surplus</b>  |
| <b>16.00%</b>                            | <b>0.00%</b>                                    | <b>0.00%</b>                                |
| <i>Usual Range: Less than 40%</i>        | <i>Usual Range: Less than 20%</i>               | <i>Usual Range: Less than 20%</i>           |
|  | <b>13- Current Estimated Reserve Deficiency</b> |   |
|  | <b>0.00%</b>                                    |   |
|  | <i>Usual Range: Less than 25%</i>               |   |



| 2021 Premiums by Line of Business (LOB) |                 |
|---|-----------------|
| 1 Other Liab (Occurrence)               | \$ 7,375,000.00 |
| 2 Comm Mult Peril(Non-Liability)        | \$ 1,055,000.00 |
|   | \$ -            |
|   | \$ -            |
|   | \$ -            |

| 2021 Losses Incurred by Line of Business (LOB) |                 |
|--|-----------------|
| 1 Other Liab (Occurrence)                      | \$ 2,271,000.00 |
| 2 Comm Mult Peril(Non-Liability)               | \$ 1,188,000.00 |
|  | \$ -            |
|  | \$ -            |
|  | \$ -            |