

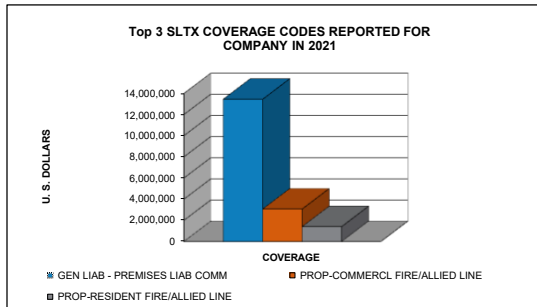
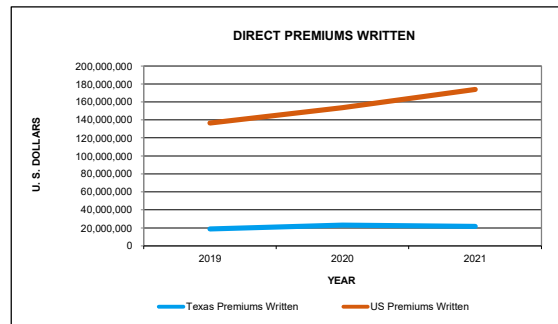
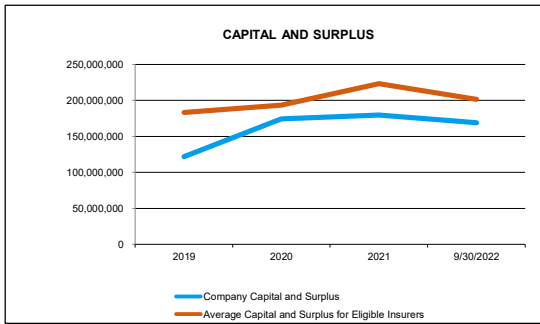
<b>United National Insurance Company</b>			Issue Date: 12/20/2022	
Insurer #: 80101152	NAIC #: 13064	AMB# 003128		

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-81	Domicile Pennsylvania	<b>A</b> Excellent	Insurance Group Global Indemnity Group
Incorporation Date	27-May-60	Main Administrative Office Three Bala Plaza Suite 300E Bala Cynwyd, PA 19004	May-22	Parent Company Global Indemnity Group, LLC
Commenced Business	31-Dec-60		Parent Domicile Delaware	

	9/30/2022	2021	2020	2019
Capital & Surplus	168,750,000	179,926,000	174,244,000	122,211,000
Underwriting Gain (Loss)	1,485,000	(1,657,000)	86,000	6,968,000
Net Income After Tax	4,622,000	(1,209,000)	9,393,000	13,232,000
Cash Flow from Operations		21,071,000	61,249,000	11,037,000
Gross Premium		599,773,000	569,858,000	496,708,000
Net Premium	140,842,000	174,020,000	164,773,000	142,142,000
Direct Premium Total	127,439,000	174,081,000	153,572,000	136,728,000
Direct Premium in Texas (Schedule T)		21,687,000	23,119,000	19,100,000
% of Direct Premium in Texas		12%	15%	14%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		20,573,781	17,105,047	14,602,786
Rank among all Texas S/L Insurers		90	83	78
Combined Ratio		101%	100%	95%
IRIS Ratios Outside Usual Range		3	2	3

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>333.00%</b>	<b>97.00%</b>	<b>6.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>1.00%</b>	<b>97.00%</b>	<b>1.30%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>3.00%</b>	<b>3.00%</b>	<b>130.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>42.00%</b>	<b>2.00%</b>	<b>-3.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>-20.00%</b>		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 7,303,000.00
2 Fire	\$ 5,013,000.00
3 Comm Mult Peril(Non-Liability)	\$ 3,601,000.00
4 Allied Lines	\$ 2,491,000.00
5 Inland Marine	\$ 1,069,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 2,953,000.00
2 Allied Lines	\$ 2,523,000.00
3 Comm Mult Peril(Non-Liability)	\$ 2,155,000.00
4 Fire	\$ 959,000.00
5 Homeowners Mult Peril	\$ 601,000.00