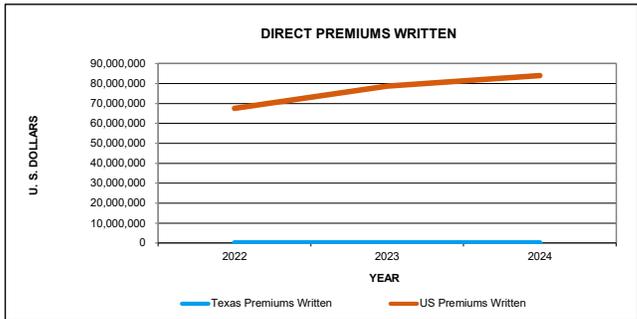
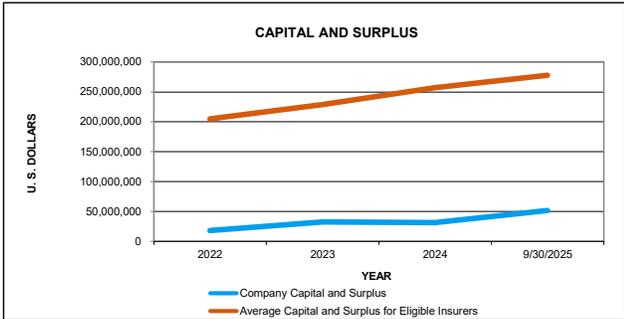


U.S. Insurer - 2025 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 16-Aug-23	Domicile: Georgia	A- Excellent Jan-25	Insurance Group: NA
Incorporation Date: 17-May-68	Main Administrative Office: 5444 Riverside Drive, Macon, GA, US 31210		Parent Company: Santee Partners LP
Commenced Business: 27-May-68			Parent Domicile: Georgia

	9/30/2025	2024	2023	2022
Capital & Surplus	51,934,000	31,830,000	32,851,000	18,402,000
Underwriting Gain (Loss)	(13,359,000)	(7,280,000)	(11,217,000)	(5,088,000)
Net Income After Tax	(9,582,000)	(5,951,000)	(6,596,000)	(7,464,000)
Cash Flow from Operations		13,749,000	(11,955,000)	303,000
Gross Premium		83,974,000	78,690,000	67,544,000
Net Premium	49,140,000	67,873,000	51,159,000	48,640,000
Direct Premium Total	59,284,000	83,974,000	78,690,000	67,544,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		-	-	-
Rank among all Texas S/L Insurers		-	-	-
Combined Ratio		112%	123%	111%
IRIS Ratios Outside Usual Range		6	4	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
264.00%	213.00%	33.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	109.00%	0.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-3.00%	-99.00%	87.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	45.00%	92.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	29.00%	
	<i>Usual Range: Less than 25%</i>	



2024 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2024	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2024 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2024	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

