

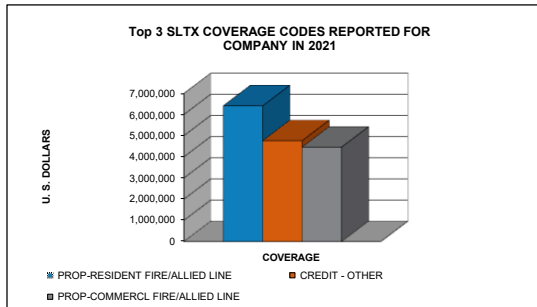
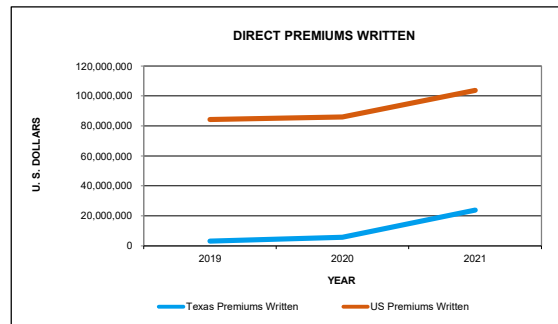
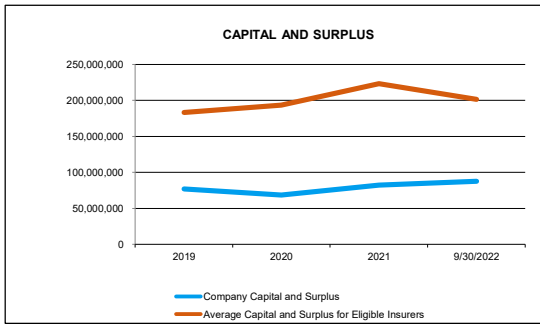
<b>ANPAC Louisiana Insurance Company</b>				Issue Date: 12/12/2022	
Insurer #:	8011628888	NAIC #:	11140	AMB #:	012472

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Apr-13	Domicile Louisiana	<b>A</b> Excellent	Insurance Group American National Group
Incorporation Date	26-Apr-00	Main Administrative Office 1949 E Sunshine Springfield, MO 65899	Jul-22	Parent Company American National Group, Inc
Commenced Business	1-Nov-01			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	87,577,000	82,351,000	68,457,000	77,045,000
Underwriting Gain (Loss)	3,456,000	(27,036,000)	(12,897,000)	(3,222,000)
Net Income After Tax	5,275,000	(18,144,000)	(6,597,000)	916,000
Cash Flow from Operations		(25,438,000)	(5,922,000)	8,624,000
Gross Premium		103,771,000	86,026,000	84,288,000
Net Premium	68,797,000	93,400,000	76,323,000	72,035,000
Direct Premium Total	88,751,000	103,771,000	86,026,000	84,288,000
Direct Premium in Texas (Schedule T)		23,911,000	5,679,000	3,316,000
% of Direct Premium in Texas		23%	7%	4%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		20,758,411	6,794,754	3,407,093
Rank among all Texas S/L Insurers		88	114	130
Combined Ratio		130%	117%	105%
IRIS Ratios Outside Usual Range		2	3	0

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>126.00%</b>	<b>113.00%</b>	<b>22.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>118.00%</b>	<b>3.10%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>20.00%</b>	<b>-24.00%</b>	<b>54.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>5.00%</b>	<b>-7.00%</b>	<b>-10.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>-3.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 14,313,000.00
2 Other Liab (Occurrence)	\$ 6,787,000.00
3 Comm Mult Peril(Liab)	\$ 1,485,000.00
4 Allied Lines	\$ 1,110,000.00
5 Credit	\$ 215,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 7,964,000.00
2 Other Liab (Occurrence)	\$ 1,512,000.00
3 Allied Lines	\$ 564,000.00
4 Comm Mult Peril(Liab)	\$ 153,000.00
	\$ -