

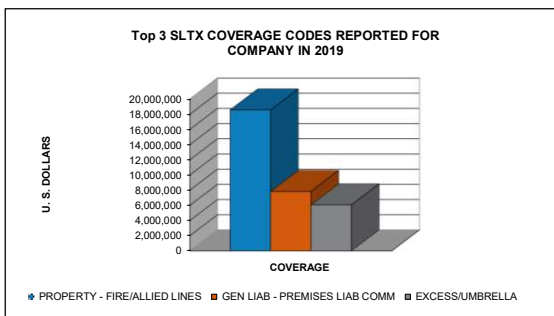
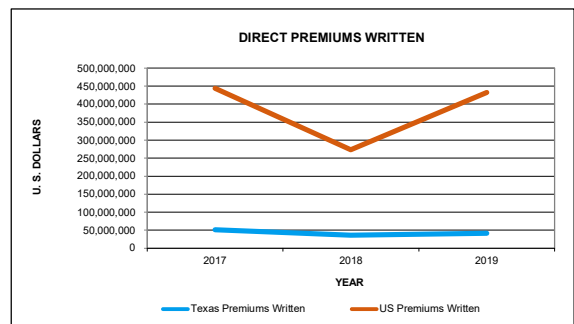
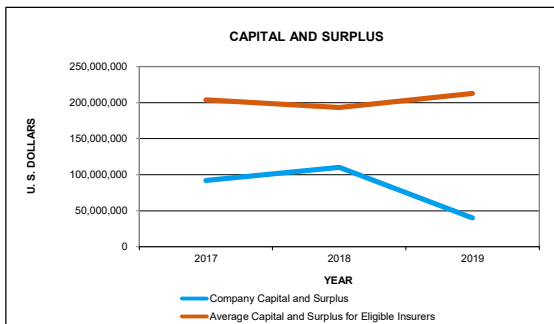
Liberty Surplus Insurance Corporation			Issue Date:	12/1/2020	
Insurer #:	10244350	NAIC #:	10725	AMB #:	012078

**U.S. Insurer - 2020 EVALUATION**

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A</b>	<b>Insurance Group</b> Liberty Mutual Insurance Companies <b>Parent Company</b> Liberty Mutual Holding Company Inc <b>Parent Domicile</b> Massachusetts
Incorporation Date	New Hampshire		
Commenced Business	<b>Main Administrative Office</b> 175 Berkeley Street Boston, MA 02116		

	9/30/2020	2019	2018	2017
Capital & Surplus	53,893,000	39,726,000	110,168,000	91,649,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	807,000	4,705,000	12,910,000	(3,332,000)
Cash Flow from Operations		(55,228,000)	(8,584,000)	(2,854,000)
Gross Premium		477,208,000	316,091,000	487,418,000
Net Premium	0	0	0	0
Direct Premium Total	346,205,000	432,217,000	273,084,000	443,645,000
Direct Premium in Texas (Schedule T)		41,488,000	35,773,000	51,210,000
% of Direct Premium in Texas		10%	13%	12%
Texas' Rank in writings (Schedule T)		4	2	2
SLTX Premium Processed		40,216,774	37,828,013	55,147,524
Rank among all Texas S/L Insurers		46	42	23
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		7	7	7

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>999.00%</b>	<b>0.00%</b>	<b>999.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>3.00%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>-64.00%</b>	<b>-45.00%</b>	<b>145.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>57.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2019 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 16,011,000.00
2 Other Liab (Occurrence)	\$ 13,898,000.00
3 Other Liab (Claims-made)	\$ 8,857,000.00
4 Other Comm Auto Liab	\$ 1,167,000.00
5 Inland Marine	\$ 876,000.00

2019 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 18,952,000.00
2 Other Liab (Occurrence)	\$ 9,734,000.00
3 Other Liab (Claims-made)	\$ 2,294,000.00
4 Inland Marine	\$ 1,434,000.00
5 Medical Professional Liability	\$ 564,000.00