

# Appalachian Insurance Company

Issue Date: 12/16/2020

Insurer #: 101021      NAIC #: 10316      AMB #: 002345

## U.S. Insurer - 2020 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jan-81	Domicile: Rhode Island	<h1 style="font-size: 2em;">A+</h1>	Insurance Group: FM Global Group
Incorporation Date: 14-Apr-41	Main Administrative Office: PO Box 7500 Johnson, RI 02919		Parent Company: Factory Mutual Insurance Group
Commenced Business: 1-Jan-42			Parent Domicile: Rhode Island

	9/30/2020	2019	2018	2017
Capital & Surplus	206,343,000	202,292,000	187,376,000	204,434,000
Underwriting Gain (Loss)	(3,875,000)	12,524,000	(27,706,000)	(26,447,000)
Net Income After Tax	4,153,000	15,028,000	(17,109,000)	(13,138,000)
Cash Flow from Operations		(5,080,000)	(12,080,000)	(12,944,000)
Gross Premium		75,108,000	69,084,000	86,660,000
Net Premium	62,272,000	75,098,000	69,074,000	70,766,000
Direct Premium Total	0	0	0	16,146,000
Direct Premium in Texas (Schedule T)		0	0	2,888,000
% of Direct Premium in Texas		0%	0%	18%
Texas' Rank in writings (Schedule T)		1	1	3
SLTX Premium Processed		(1,978)	6,493	
Rank among all Texas S/L Insurers		225	183	
Combined Ratio		83%	140%	137%
IRIS Ratios Outside Usual Range		2	2	2

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
37.00%	37.00%	9.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
0.00%	102.00%	2.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
8.00%	8.00%	33.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
10.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
<b>13- Current Estimated Reserve Deficiency</b>		
3.00%		
Usual Range: Less than 25%		

