Pacific Insurance Company Limited

U.S. Insurer - 2019 EVALUATION

Key Dates
- TDI Initial Date: 1-Jan-93
- Incorporation Date: 24-May-94
- Commenced Business: 26-Jan-95

Location
- Domicile: Connecticut
- Main Administrative Office: One Hartford Plaza, Hartford, CT 06155

A.M. Best Rating
- Rating: A+
- Date: Aug-18

Group Information
- Insurance Group: Hartford Insurance Pool
- Parent Company: Hartford Financial Services Group Inc
- Parent Domicile: Delaware

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<tbody>
<tr>
<td>Capital &amp; Surplus</td>
<td>263,787,621</td>
<td>240,598,549</td>
<td>238,035,343</td>
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<tr>
<td>Net Income After Tax</td>
<td>22,653,216</td>
<td>26,381,119</td>
<td>21,696,429</td>
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<td>Cash Flow from Operations</td>
<td>37,310,618</td>
<td>38,669,381</td>
<td>27,808,276</td>
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<td>Gross Premium</td>
<td>133,666,200</td>
<td>176,991,948</td>
<td>181,998,150</td>
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<td>Direct Premium Total</td>
<td>34,663,618</td>
<td>39,575,415</td>
<td>31,598,827</td>
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<td>Direct Premium in Texas (Schedule T)</td>
<td>3,932,444</td>
<td>1,740,837</td>
<td>2,228,059</td>
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<td>Loss Ratio</td>
<td>3,752,303</td>
<td>1,717,439</td>
<td>1,906,352</td>
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IRIS Ratios Outside Usual Range
- 1- Gross Premium to Surplus: 90.01% (Usual Range: Less than 90%)
- 2- Net Premium to Surplus: 73.56% (Usual Range: Less than 300%)
- 3- Change in Net Premium Written (%): -2.75% (Usual Range: Between -33% and 33%)
- 4- Surplus Aid Ratio: 0.00% (Usual Range: Less than 10%)
- 5- Two Year Operating Ratio: 84.60% (Usual Range: Between -10% and 25%)
- 6- Investment Yield: 3.80% (Usual Range: Between 3% and 6.5%)
- 7- Gross Change in Surplus (%): 1.08% (Usual Range: Between -10% and 50%)
- 8- Net Change in Surplus (%): 1.00% (Usual Range: Between -10% and 25%)
- 9- Liabilities to Liquid Assets: 69.49% (Usual Range: Less than 100%)
- 10- Agents Balances to Surplus: 4.24% (Usual Range: Less than 20%)
- 11- One Year Development to Surplus: 4.24% (Usual Range: Less than 20%)
- 12- Two Year Development to Surplus: 3.80% (Usual Range: Less than 25%)
- 13- Current Estimated Reserve Deficiency: -11.24% (Usual Range: Less than 25%)

**2018 Premiums by Line of Business (LOB)**
1. Other Liability: $3,932,337.00
2. Burglary and Theft: $107.00
3. Fire: $577.00
4. Allied Lines: $(588.00)

**2018 Losses Incurred by Line of Business (LOB)**
1. Other Liability: $574,111.00
2. Inland Marine: $305.00
3. Burglary and Theft: $78.00
4. Fire: $(577.00)
5. Allied Lines: $(588.00)